



# GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN  
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

32-13-791

19 September 2013

Handwritten notes and stamps: "D. 9.20.13", "8:57am", "Received by", and a signature.

Senator Judith T. Won Pat, Ed. D., Honorable Speaker  
Office of the Speaker  
I Mina'trentai Dos Na Liheslaturan Guahan  
32<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

**SUBJECT: GPA Financial Statements**  
**Ref: July 2013**

Dear Honorable Speaker Won Pat:

Enclosed is the Guam Power Authority's Financial Statements for the month ending July 31, 2013 submitted in accordance with Public Law 30-55 Ch XIII §4.

Should you require further information, please feel free to contact Mrs. Lenora Sanz, Controller at 648-3122 or email [lsanz@gpagwa.com](mailto:lsanz@gpagwa.com).

Sincerely,

Randall V. Wiegand  
Chief Financial Officer

Enclosures

cc: Ms. Doris Flores Brooks, CPA, CGFM Public Auditor  
File/CFO 119 13

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# **Guam Power Authority**

## **Financial Report**

**July 31, 2013**



# GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN  
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## GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW July 2013

Attached is the Financial Statements and supporting schedules for the month and fiscal year-to-date ended July 31, 2013.

### Summary

The decrease in net assets for the month ended was \$625 thousand as compared to the anticipated net increase of \$1.1M at the beginning of the period. The total kWh sales for the month were 7.10 % less than projected and non-fuel revenues were \$2.6 million less than the estimated amounts. O & M expenses for the month were \$5.7 million which was \$0.2 million less than our projections for the month. Other expenses for the month such as interest expense, IPP costs (net of interest income and other income) totaled to \$4.7 million which was in line with projected amounts. There were no other significant departures from the budget during the period.

### Analysis

Description	Previous Month	Current Month	Target
Quick ratio	1.19	1.04	2
Days in receivables	34	30	52
Days in payables	20	30	30
LEAC (Over)/Under Recovery balance-YTD	(\$5,234,810)	(\$3,7244,583)	(\$2,875,704)
T&D Losses	5.89%	6.47%	7.00%
Debt service coverage	1.30	1.26	1.75
Long-term equity ratio	20%	20%	30-40%


The Quick Ratio reflects the basic challenge facing GPA. The ratio is showing a slight improvement compared to the beginning of the year. GPA has current obligations of approximately \$92 million and approximately \$96 million in cash and current receivables. The LEAC under recovery for the month is \$1.5 million. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

**Financial Statement**  
**June 2013**  
**Significant Assumptions**

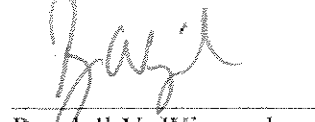
The significant assumptions in the financial statements are as follows:

- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

Prepared by:

  
\_\_\_\_\_  
Lenora M. Sanz  
Controller

Reviewed by:

  
\_\_\_\_\_  
Randall V. Wiegand  
Chief Financial Officer

Approved by:

  
\_\_\_\_\_  
Joaquin C. Flores, P.E.  
General Manager

**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statements of Net Assets**  
**July 31, 2013 and September 30, 2012**

	Unaudited July 2013	Audited September 2012	Change from Sept 30 2012
<b>ASSETS</b>			
<b>Utility plant at cost:</b>			
Electric plant in service	\$ 919,935,175	\$ 895,390,449	\$ 24,634,726
Construction work in progress	<u>41,753,312</u>	<u>38,508,601</u>	<u>3,254,711</u>
	961,688,487	933,899,050	27,889,437
Less: Accumulated depreciation	<u>(440,059,579)</u>	<u>(432,120,103)</u>	<u>(7,939,476)</u>
<b>Total utility plant at cost</b>	<b><u>521,638,908</u></b>	<b><u>501,686,947</u></b>	<b><u>19,949,961</u></b>
<b>Restricted funds</b>			
Reserve funds held by trustee			
Revenue bonds	49,169,817	45,349,828	3,826,989
Self insurance fund	<u>17,041,645</u>	<u>14,912,430</u>	<u>2,129,215</u>
<b>Total restricted funds</b>	<b><u>66,211,462</u></b>	<b><u>60,255,258</u></b>	<b><u>5,956,204</u></b>
<b>Funds identified for special purposes</b>			
Interest and principal funds			
held by Trustee for debt repayment	18,754,459	36,454,297	(17,699,838)
Bond Funds held by Trustee	79,754,211	104,606,653	(24,852,442)
Reserve funds for LC payments	24,665	24,661	4
Reserve funds held by GPA			
Bond indenture funds held by GPA	57,553,313	48,471,148	9,082,165
<b>Total cash reserves</b>	<b><u>222,298,110</u></b>	<b><u>249,812,017</u></b>	<b><u>(27,513,907)</u></b>
<b>Current receivables</b>			
Accounts receivable (net of allowance)	55,875,886	53,415,430	2,460,456
Current installment-Long term receivable	<u>1,271,132</u>	<u>2,430,120</u>	<u>(1,158,988)</u>
<b>Total current receivables</b>	<b><u>57,147,018</u></b>	<b><u>55,845,550</u></b>	<b><u>1,301,468</u></b>
<b>Materials and supplies</b>	<b>20,177,904</b>	<b>18,887,646</b>	<b>1,290,258</b>
Fuel oil	64,710,823	54,478,801	10,232,022
Prepaid expenses	<u>928,802</u>	<u>501,402</u>	<u>427,400</u>
<b>Total current assets</b>	<b><u>365,262,657</u></b>	<b><u>379,525,416</u></b>	<b><u>(14,262,759)</u></b>
<b>Regulatory assets</b>			
Cancelled unit, net of amortization	<u>33,842</u>	<u>135,655</u>	<u>(101,813)</u>
<b>Total regulatory asset</b>	<b><u>33,842</u></b>	<b><u>135,655</u></b>	<b><u>(101,813)</u></b>
<b>Other assets</b>			
Unamortized costs	14,211,386	9,100,194	5,111,192
Deferred asset	1,301,358	1,434,158	(132,800)
Other assets	<u>421,736</u>	<u>567,935</u>	<u>(146,199)</u>
<b>Total other assets</b>	<b><u>15,934,480</u></b>	<b><u>11,102,287</u></b>	<b><u>4,832,193</u></b>
<b>Total Assets</b>	<b>\$ 902,869,887</b>	<b>\$ 892,452,305</b>	<b>10,417,582</b>

GOVERNMENT ACCOUNTS  
 (AS COMPARED WITH THE STATEMENT OF CLAIMS)  
 Statement of Net Assets - Continued  
 Year 16 - 2016 (or December 31, 2017)

	2016 2017	2016 2017	Change from Year 16 2017
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current liabilities</b>			
Current portions, debt			
Revenue bonds, Series A	\$ 12,310,000	\$ 20,815,000	\$ (8,505,000)
Accrued bond interest	9,321,330	15,300,606	(5,979,276)
Current obligation under capital lease	11,562,495	11,562,495	0
Accounts payable			
Operations & fuel oil	46,031,169	38,783,072	7,248,097
Other accounts payable	0	3,574,285	(3,574,285)
Accrued payroll & benefits	2,172,202	1,023,251	1,148,951
Current portion of employees' annual leave	2,340,012	2,263,391	76,621
Bid bond and customers' deposits	7,945,738	6,638,156	1,307,582
Interest payable on customers' deposit	706,089	706,817	(728)
<b>Total current liabilities</b>	<b>92,389,035</b>	<b>100,667,073</b>	<b>(8,278,038)</b>
<b>Regulatory liabilities</b>			
Deferred fuel revenue, net	27,969,826	15,195,623	12,774,203
Deferred credit - self insurance	16,973,325	13,887,062	3,086,263
<b>Total regulatory liabilities</b>	<b>44,943,151</b>	<b>29,082,685</b>	<b>15,860,466</b>
<b>Long term debt, less current maturities</b>	<b>533,761,730</b>	<b>527,783,792</b>	<b>5,977,938</b>
Obligation under capital lease (less current portion)	76,732,040	86,267,770	(9,535,730)
DCRS Sick leave liability	2,274,481	2,274,481	0
Employee annual leave, less current portion	619,029	619,029	0
Customer advances for construction	3,100,295	3,100,295	0
Deferred revenues	5,126,477	5,398,959	(272,482)
<b>Total liabilities</b>	<b>758,946,238</b>	<b>755,194,084</b>	<b>3,752,154</b>
<b>Commitments and contingencies</b>			
<b>Net assets</b>			
Invested in capital assets, net of related debt	36,118,813	31,683,251	4,435,562
Restricted	24,400,408	37,851,487	(13,451,079)
Unrestricted	83,404,428	67,723,484	15,680,944
<b>Total net assets</b>	<b>143,923,649</b>	<b>137,258,222</b>	<b>6,665,427</b>
<b>Total liabilities and net assets</b>	<b>\$ 902,869,887</b>	<b>\$ 892,452,305</b>	<b>10,417,582</b>

**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statement of Revenues, Expenses and Changes in Net Assets**

	July 31		% of change inc (dec)	Ten Months Ending July 31		% of change inc (dec)
	Unaudited 2013	Audited 2012		Unaudited 2013	Audited 2012	
<b>Revenues</b>						
Sales of electricity	\$ 36,074,253	\$ 37,063,202	(3)	\$ 366,466,159	\$ 362,083,994	1
Working Capital surcharge	967,348	1,005,402	(0)	9,621,213	3,604,753	2
Miscellaneous	<u>285,039</u>	<u>114,624</u>	<u>149</u>	<u>2,129,975</u>	<u>1,375,581</u>	<u>55</u>
Total	37,326,640	38,183,228	(2)	378,217,347	367,064,328	3
Bad debt expense	(102,333)	(119,584)	(14)	(1,023,330)	(1,053,169)	(3)
<b>Total revenues</b>	<b><u>37,224,307</u></b>	<b><u>38,063,644</u></b>	<b>(2)</b>	<b><u>377,194,017</u></b>	<b><u>366,011,159</u></b>	<b>3</b>
<b>Operating and maintenance expenses</b>						
Production fuel	25,318,985	24,916,302	2	246,944,568	240,802,246	3
Other production	<u>1,571,911</u>	<u>2,242,020</u>	<u>(30)</u>	<u>17,862,114</u>	<u>19,297,415</u>	<u>(7)</u>
	<u>26,890,896</u>	<u>27,158,322</u>	<u>(1)</u>	<u>264,806,682</u>	<u>260,099,661</u>	<u>2</u>
Depreciation	2,292,139	2,267,525	1	24,629,114	23,186,462	6
Energy conversion cost	1,724,611	1,687,018	2	16,841,964	16,438,123	2
Transmission & distribution	1,365,244	1,037,321	32	11,095,652	9,801,746	13
Customer accounting	371,245	324,029	15	3,213,005	3,015,193	7
Administrative & general	<u>2,359,161</u>	<u>2,355,154</u>	<u>0</u>	<u>25,968,949</u>	<u>25,675,549</u>	<u>1</u>
Total operating and maintenance expenses	<u>35,003,296</u>	<u>34,829,369</u>	<u>0</u>	<u>346,555,365</u>	<u>338,216,734</u>	<u>2</u>
<b>Operating income</b>	<b><u>2,221,011</u></b>	<b><u>3,234,275</u></b>	<b>(31)</b>	<b><u>30,638,651</u></b>	<b><u>27,794,425</u></b>	<b>10</b>
<b>Other income (expenses)</b>						
Interest income	136,456	199,226	(32)	1,744,492	1,996,066	(13)
Interest expense and amortization	(3,263,452)	(3,601,503)	(9)	(34,740,872)	(36,532,967)	(5)
Amortization	(299,943)	(179,982)	67	(2,999,429)	(1,586,945)	89
Allowance for funds used during construction	230,059	443,354	(48)	3,953,703	3,203,519	23
Other	<u>(14,473)</u>	<u>(24,934)</u>	<u>(42)</u>	<u>(191,559)</u>	<u>(249,340)</u>	<u>(23)</u>
Total other income (expenses)	<u>(3,211,353)</u>	<u>(3,163,839)</u>	<u>2</u>	<u>(32,233,665)</u>	<u>(33,169,667)</u>	<u>(3)</u>
<b>Income (loss) before capital contributions</b>	<b>(990,342)</b>	<b>70,436</b>	<b>(1,506)</b>	<b>(1,595,014)</b>	<b>(5,375,242)</b>	<b>(70)</b>
<b>Capital contributions</b>	<b><u>365,383</u></b>	<b><u>788,133</u></b>		<b><u>8,260,441</u></b>	<b><u>2,434,701</u></b>	<b><u>239</u></b>
<b>Increase (decrease) in net assets</b>	<b>(624,959)</b>	<b>858,569</b>	<b>(173)</b>	<b>6,665,427</b>	<b>(2,940,542)</b>	<b>(327)</b>
<b>Total net assets at beginning of period</b>	<b><u>144,548,608</u></b>	<b><u>135,800,773</u></b>	<b>6</b>	<b><u>137,258,222</u></b>	<b><u>139,599,884</u></b>	<b>(2)</b>
<b>Total net assets at end of period</b>	<b>\$ <u>143,923,649</u></b>	<b>\$ <u>136,659,342</u></b>	<b>5</b>	<b>\$ <u>143,923,649</u></b>	<b>\$ <u>136,659,342</u></b>	<b>5</b>

**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statements of Cash Flows**  
**Period Ended July 31, 2013**

	Month Ending 7/31/2013	YTD Ending 7/31/2013
<b>Increase(decrease) in cash and cash equivalents</b>		
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$41,747,230	376,081,684
Cash payments to suppliers and employees for goods and services	<u>8,849,983</u>	<u>320,191,485</u>
Net cash provided by operating activities	\$32,897,247	55,890,200
<b>Cash flows from investing activities:</b>		
Interest and dividends on investments and bank accounts	<u>136,456</u>	<u>1,744,492</u>
Net cash provided by investing activities	136,456	1,744,492
<b>Cash flows from non-capital financing activities</b>		
Interest paid on short term debt	(6,343)	(87,369)
Funds for LC/Fuel payments	-	(4)
Provision for self insurance funds	<u>(336,259)</u>	<u>(2,129,215)</u>
Net cash provided by noncapital financing activities	(342,602)	(2,216,588)
<b>Cash flows from capital and related financing activities</b>		
Acquisition of utility plant	(2,725,387)	(44,579,076)
Principal paid on bonds and other long-term debt	-	(36,245,000)
Interest paid on bonds(net of capitalized interest)	230,059	(26,978,614)
Interest paid on capital lease obligations	(925,902)	(9,701,190)
Interest & principal funds held by trustee	(3,621,874)	17,699,838
Reserve funds held by trustee	(769)	(3,826,989)
Bond funds held by trustee	1,674,086	24,852,442
Principal payment on capital lease obligations	(997,790)	(9,535,730)
Grant from DOI/FEMA	365,383	8,260,441
Debt issuance costs/loss on defeasance	19,923	33,717,938
Net cash provided by (used in) capital and related financing activities	<u>(5,982,271)</u>	<u>(46,335,939)</u>
Net (decrease) increase in cash and cash equivalents	26,708,831	9,082,165
Cash and cash equivalents, beginning	<u>30,844,483</u>	<u>48,471,148</u>
<b>Cash and cash equivalents, July 31, 2013</b>	<b>\$ 57,553,313</b>	<b>\$ 57,553,313</b>



**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statements of Cash Flows, Continued**  
**Period Ended July 31, 2013**

	Month Ending 7/31/2013	YTD Ending 7/31/2013
<b>Reconciliation of operating earnings to net cash provided by operating activities:</b>		
Operating earnings net of depreciation expense and excluding interest income	\$2,221,011	\$30,638,651
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,292,139	24,629,114
Other expense	(314,410)	(3,190,988)
(Increase) decrease in assets:		
Accounts receivable	4,437,277	(1,301,468)
Materials and inventory	618,491	(1,290,258)
Fuel inventory	(4,921,604)	(10,232,022)
Prepaid expenses	(29,722)	(427,400)
Deferred fuel costs	10,181	101,813
Unamortized costs	266,740	(5,111,192)
Deferred asset	13,280	132,800
Other assets	16,486	146,199
Increase (decrease) in liabilities:		
Accounts payable-operations	27,281,224	7,248,097
Customers deposits	111,492	1,307,582
Accrued payroll and employees' benefits	397,056	1,148,951
Deferred credit-self insurance funds	311,658	3,086,263
Deferred revenues	(48,668)	(272,482)
Deferred credit - others	281,580	12,774,203
Other accounts payable	-	(3,574,285)
Employees' annual leave	(46,964)	76,621
<b>Net cash provided by operating activities</b>	<b>\$32,897,247</b>	<b>\$55,890,200</b>

Queen Power Authority  
Financial Analysis  
July 31, 2013

**Quick Ratio**

A	Reserve Funds Held by GPA	57,553,313
B	Current Accounts Receivable	55,418,105
C	Less Accrued Unbilled	12,698,416
D	Less Gov't Past Due	4,439,250
E	Net A/R (B-C-D)	38,280,439
F	Total Cash and A/R (A+E)	95,833,752
G	Total Current Liabilities	92,389,035
H	<b>Quick Ratio (F/G)</b>	<b>1.04</b>

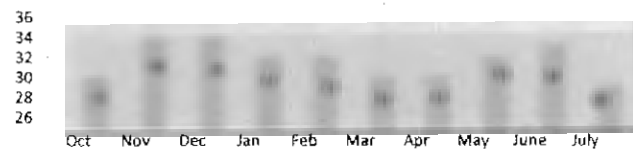
Quick ratio



**Days in Receivables**

A	FY 13 Moving 12 Mos.-Actual	461,395,491
B	No. of Days	365
C	Average Revenues per day (A/B)	1,264,097
D	Current Accounts Receivable	55,418,105
E	Less Accrued Unbilled	12,698,416
F	Less Gov't Past Due	4,439,250
G	Net A/R (B-C-D)	38,280,439
H	<b>Days in Receivables (G/C)</b>	<b>30</b>

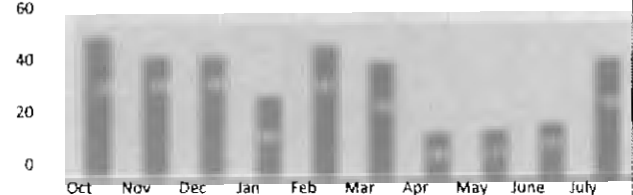
Days in receivables



**Days in Payables**

A	FY 13 Moving 12 Months-Actual	377,517,892
B	No. of Days	365
C	Average Payables per day (A/B)	1,034,296
D	Current Accounts Payables	46,051,356
E	<b>Days in Payables (D/C)</b>	<b>45</b>

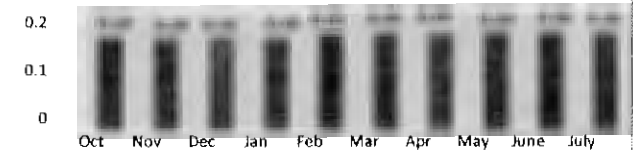
Days in payables



**Long term equity ratio**

A	Equity	\$ 143,923,649
B	Total Long term Liability	\$ 572,254,731
C	Total Equity and liability	\$ 716,178,380
D	<b>Long term equity ratio (A/C)</b>	<b>20%</b>

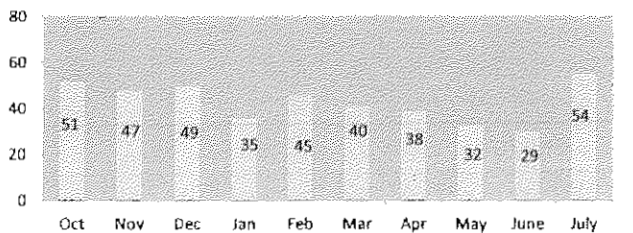
Long term Equity ratio



**Days cash on hand**

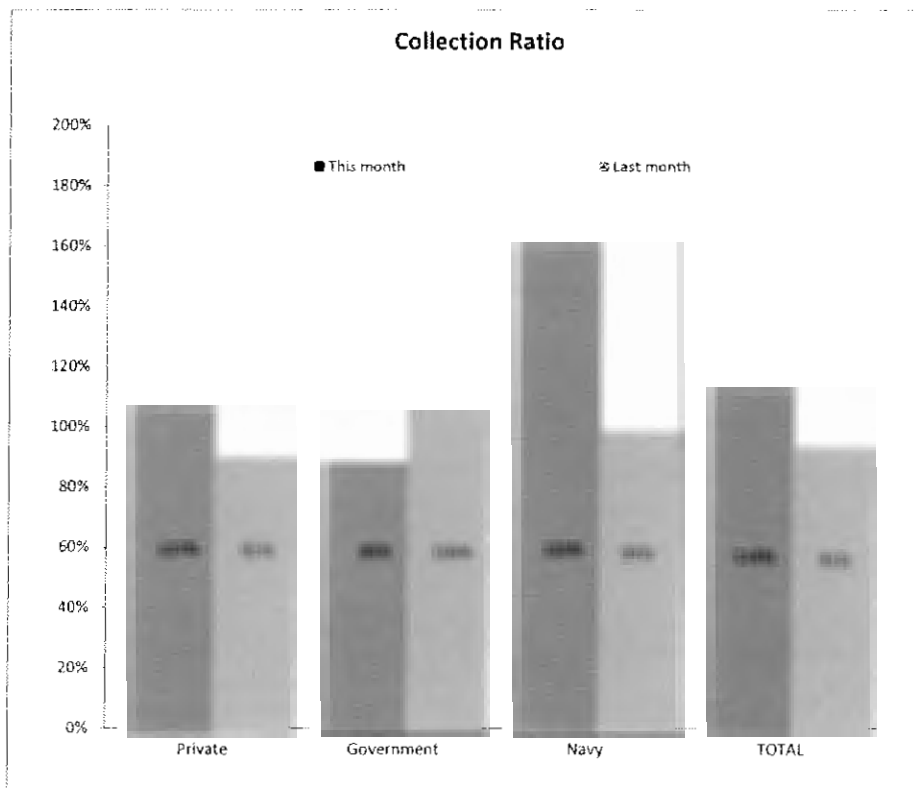
A	Unrestricted cash & cash equivalen	57,553
B	No. of Days -YTD	304
C	A x B	17,496,207
D	Total Operating expenses excluding	321,926
E	<b>Days cash on hand</b>	<b>54</b>

Days Cash on Hand



RATIO OF COLLECTION TO SALES FY 2013			
	Jul-13	YTD	MOVING 12 MONTHS
<b>ACCRUED SALES REVENUE</b>			
Private	\$26,950,777	\$261,810,934	\$309,666,181
Government	5,575,807	56,058,322	\$66,463,816
Navy	<u>6,527,384</u>	<u>71,032,630</u>	<u>\$85,265,494</u>
<b>TOTAL (1)</b>	<b><u>\$39,053,968</u></b>	<b><u>\$388,901,887</u></b>	<b><u>\$461,395,491</u></b>
<b>COLLECTIONS</b>			
Private	\$ 28,935,892	\$ 252,080,395	\$300,062,662
Government	4,940,945	53,170,330	63,307,375
Navy	<u>10,460,642</u>	<u>80,302,467</u>	<u>90,948,932</u>
<b>TOTAL</b>	<b><u>\$44,337,479</u></b>	<b><u>\$385,553,192</u></b>	<b><u>\$454,318,969</u></b>
<b>COLLECTION RATIOS:</b>			
Private	107.37%	96.28%	96.90%
Government	88.61%	94.85%	95.25%
Navy	160.26%	113.05%	106.67%
<b>TOTAL</b>	<b>113.53%</b>	<b>99.14%</b>	<b>98.47%</b>

(1) These amounts reflect revenues from self insurance surcharge, fuel inventory change in the fuel recovery charge (LEAC) and the Working Capital surcharge.



GUAM POWER AUTHORITY  
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)  
CASH SUMMARY  
July 31, 2013

GPA301-1  
09/05/13

	July 31, 2013	Ten Months July 31, 2013
CASH BALANCE, BEGINNING	\$ 30,844,483	\$ 48,471,148
<b>RECEIPTS:</b>		
<b>REVENUE COLLECTIONS</b>		
PRIVATE	28,935,892	252,080,395
GOVT	4,940,245	53,170,330
NAVY	10,460,642	80,202,467
TOTAL A/N-GRADE COLLECTIONS	44,337,479	385,553,192
GOVT PROMISSORY NOTES	0	1,068,609
MISCELLANEOUS REVENUE/OTHER RECEIVABLES	66,920	1,209,965
<b>SUB-TOTAL</b>	<b>44,404,399</b>	<b>387,871,766</b>
<b>NON-RECURRING/OTHER RECEIPTS</b>		
TRANSFER FROM CONSTRUCTION FUND	1,718,176	20,081,116
GRANT FROM DEPT OF ENERGY	333,530	14,969,497
TRANSFER FROM 2012 COST OF ISSUANCE FUND	0	175,544
TRANSFER FROM SELF INSURANCE FUND	0	1,020,361
INTEREST INCOME	1,767	648,532
BAD DEBT RECOVERY	0	0
FUEL HEDGING GAIN	0	332,840
BUNKERING	0	1,676,697
CUSTOMERS/BID DEPOSITS	51,423	1,527,307
<b>TOTAL RECEIPTS</b>	<b>46,509,294</b>	<b>429,103,654</b>
<b>CASH AVAILABLE</b>	<b>77,353,777</b>	<b>477,574,802</b>
<b>DISBURSEMENTS:</b>		
<b>UNCONTROLLABLE EXPENSES (FIXED):</b>		
DEBT SERVICE-P&I BONDS	3,621,544	27,728,872
TRANSFER TO SELF INSURANCE FUNDS	328,218	3,076,004
IPP:		
MARIANAS ENERGY	2,572,195	25,516,998
TEMES	566,208	5,637,823
PRUVIENT	520,415	4,978,071
<b>OTHER FIXED COSTS:</b>		
RENT	84,177	876,703
INSURANCE	551,538	6,695,097
PMC-TEMES/DOOSAN/KOREA EAST-WEST (FIXED FEES)	221,044	2,206,794
PMC-TEMES/DOOSAN /KOREA EAST-WEST(O&M)	452,124	4,038,280
FUEL HANDLING/TANK RENTAL/FUEL HEDGING	786,092	4,593,810
OTHER FIXED(GTA/ITE/XEROX/OTHERS)	123,017	1,507,177
<b>SUB-TOTAL-FIXED</b>	<b>9,826,572</b>	<b>86,855,629</b>
<b>OIL:</b>		
ANZ BANKING/PETROBRAS	0	220,929,307
OTHER OIL	2,384,353	9,095,004
<b>PAYROLL</b>		
BASE	378,747	18,209,246
OVERTIME	206,161	2,821,813
BENEFITS	765,138	8,379,477
PAYROLL CHARGES TO WORK ORDERS	226,868	2,770,952
<b>TOTAL PAYROLL</b>	<b>1,576,914</b>	<b>32,181,487</b>
<b>FY 12 RETIREMENT SUPPLEMENTAL/COLA</b>	<b>0</b>	<b>2,697,578</b>
<b>TOTAL-FIXED</b>	<b>13,787,840</b>	<b>351,759,006</b>
<b>CONTROLLABLE EXPENSES:</b>		
OPERATING SUPPLIES	173,894	1,957,846
OFFICE SUPPLIES	8,862	116,707
TRAINING	19,249	336,472
OTHER CONTRACTS	642,715	6,650,747
MISCELLANEOUS AND OTHER ADMIN	2,163,328	11,313,794
<b>OTHER PAYABLES:</b>		
MATERIALS AND SUPPLIES INVENTORY	538,958	6,789,419
CIPS	2,465,618	41,097,498
<b>TOTAL-CONTROLLABLE</b>	<b>6,012,624</b>	<b>68,262,483</b>
<b>TOTAL</b>	<b>\$19,800,464</b>	<b>\$420,021,489</b>
<b>NET CASH INCREASE(DECREASE)</b>	<b>26,708,830</b>	<b>9,082,165</b>
<b>CASH BALANCE, END</b>	<b>\$57,553,313</b>	<b>\$57,553,313</b>
<b>CASH BALANCES:</b>		
REVENUE ACCTS	\$ 19,820,182	\$ 19,820,182
OPERATING & DISBURSEMENT ACCTS.	3,823,773	3,823,773
1999 SERIES A SURPLUS FUNDS	315,913	315,913
SURPLUS FUND-WCFDS	-	-
WORKING CAPITAL FUNDS	33,593,445	33,593,445
<b>TOTAL</b>	<b>\$ 57,553,313</b>	<b>\$ 57,553,313</b>

CASH FUNDS

September 5, 2013

For internal use only

July 31, 2013

FUNDS	BANK ACCOUNT	GPA ACCOUNT	AMOUNT
<b>REVENUE FUNDS:</b>			
Fund G - Bank of Guam	601-007247	131.20	\$ 1,256,670
Fund N - Bank of Guam	601-007290	131.21	6,173
Bank of Guam - Merchant account		131.22	493,149
Fund D- Bank of Hawaii	<del>36-010002</del>	131.30	476,463
Fund E - Citibank	52-3	131.40	166,105
Fund F - First Hawaiian Bank	02-006624	131.70	158,254
Fund K - Bank Pacific	6973	131.91	85,651
Fund O - Citizens Security Bank	0200- <del>013063</del>	131.93	112,482
Fund Community First		131.94	145,650
			<b>2,900,597</b>
<b>OPERATING FUNDS:</b>			
First Hawaiian Bank - demand	03-001032	135.70	108,436
Payroll:			
First Hawaiian Bank	03-001067	135.71	30,612
Bank of Guam	601-005934	135.20	885,970
Bank of Guam - Disbursement	0101-183037	135.21	-120,971
Petty Cash		135.02	5,500
Working Fund		135.01	13,629
			<b>923,176</b>
Revenue Funds- Bank of Guam	71 16 0080 301	111.90/127	19,820,182
Surplus Fund - Bank of Guam	71 22 0080 301	111.93	315,913
Working Capital Fund-Bank of Guam	71 17 0080 301	111.50	33,593,445
		<b>TOTAL</b>	<b>\$ 57,553,313</b>

GPA 302  
05-Sep-13

GUAM POWER AUTHORITY  
ACCRUED REVENUE  
JULY 2013

	FOR THE MONTH ENDED		TEN MONTHS ENDED	
	JULY		JULY	
	2013	2012	2013	2012
<b>KWH SALES:</b>				
Residential	39,572,597	40,907,126	383,624,603	386,855,585
Small Gen. Non Demand	6,479,068	6,993,311	62,521,545	48,184,492
Small Gen. Demand	15,669,706	16,384,358	158,783,560	162,657,747
Large General	24,277,418	26,090,538	247,133,778	257,654,181
Independent Power Producer	50,045	0	512,802	0
Private St. Lights	52,466	53,102	537,630	541,881
Sub-total	86,108,300	90,428,435	853,113,918	855,893,886
Government Service:				
Small Non Demand	1,450,748	1,067,633	11,687,865	8,632,209
Small Demand	7,839,760	7,818,586	81,020,137	81,473,596
Large	4,966,463	5,941,362	58,039,722	68,398,815
Street Lighting	947,241	945,729	9,467,658	9,478,579
Sub-total	15,204,215	15,773,310	160,215,382	167,983,199
Total	101,310,515	106,201,745	1,013,329,300	1,023,877,085
U. S. Navy	25,509,966	29,475,103	291,813,024	284,826,252
<b>GRAND TOTAL</b>	<b>126,820,481</b>	<b>135,676,848</b>	<b>1,305,142,324</b>	<b>1,308,703,337</b>
<b>REVENUE:</b>				
Residential	10,554,098	10,669,806	102,611,662	101,041,300
Small Gen. Non Demand	2,133,850	2,252,073	20,580,937	15,408,685
Small Gen. Demand	4,796,269	4,404,584	48,701,674	48,186,650
Large General	7,048,897	7,175,882	72,151,879	72,888,146
Independent Power Producer	17,236	0	160,469	0
Private St. Lights	33,172	31,044	328,796	313,072
Sub-total	24,583,522	24,533,389	244,535,417	237,837,853
Government Service:				
Small Non Demand	491,633.82	357,452.67	3,945,018.15	2,839,784.86
Small Demand	2,556,150	2,269,773	25,675,249	24,560,062
Large	1,528,281	1,747,611	17,447,434	20,070,590
Street Lighting	584,291	576,905	5,826,348	5,582,681
Sub-total	5,160,356	4,951,742	52,894,049	53,053,118
Total	29,743,878	29,485,131	297,429,466	290,890,971
U. S. Navy	6,330,375	7,578,069	69,036,693	71,193,009
<b>GRAND TOTAL</b>	<b>36,074,253</b>	<b>37,063,200</b>	<b>366,466,159</b>	<b>362,083,980</b>
<b>NUMBER OF CUSTOMERS:</b>				
Residential	41,756	41,615	41,702	41,602
Small Gen. Non Demand	3,973	4,072	4,013	3,303
Small Gen. Demand	898	1,159	894	1,564
Large General	152	177	149	180
Independent Power Producer	3	0	3	0
Private St. Lights	557	547	556	558
Sub-total	47,339	47,570	47,317	47,206
Government Service:				
Small Non Demand	743	727	732	620
Small Demand	325	324	324	441
Large	41	43	41	56
Street Lighting	175	170	173	184
Sub-total	1,284	1,264	1,271	1,301
Total	48,623	48,834	48,588	48,506
US Navy	1	1	1	1
<b>GRAND TOTAL</b>	<b>48,624</b>	<b>48,835</b>	<b>48,589</b>	<b>48,507</b>

GUAM POWER AUTHORITY  
ACCRUED REVENUE  
JULY 2013

	ACTUAL READING	DEBIT MEMOS	CREDIT MEMOS	FUEL INVTY ADJ	WCFS	SELF INSURANCE	METERED SALES	ACCRUAL ADD	DEDUCT	FOR THE MONTH ENDING		TEN MONTHS ENDING	
										JULY	2013	JULY	2012
<b>KWH SALES:</b>													
R Residential	38,921,116						38,921,116	21,342,581	20,661,100	39,572,597	40,907,126	383,624,603	386,855,585
G Small Gen. Non Demand	6,433,028						6,433,028	3,234,883	3,188,843	6,479,068	6,993,311	62,521,545	48,184,482
J Small Gen. Demand	16,250,851						16,250,851	7,050,340	7,631,485	15,669,706	16,384,358	158,783,560	162,657,747
P Large General	25,749,840						25,749,840	2,401,308	3,873,730	24,277,418	26,090,538	247,133,778	257,654,181
I Independent Power Producer	54,045						54,045			54,045		512,802	
H Private St. Lights	53,466						53,466			53,466	53,102	537,630	541,881
	67,462,346						87,462,346	34,029,112	38,888,188	88,108,300	90,428,435	853,113,918	855,893,886
Government Service:													
S Small Non Demand	1,308,766						1,308,766	733,689	591,707	1,450,748	1,067,633	11,687,865	8,632,209
K Small Demand	7,812,119						7,812,119	3,778,247	3,750,573	7,839,793	7,818,586	81,020,137	81,473,596
L Large	5,232,405						5,232,405	1,004,674	1,270,646	4,968,433	5,941,362	58,039,722	68,398,815
F Street Lighting	947,241						947,241			947,241	945,729	9,467,658	9,478,579
SUB-TOTAL	15,300,531						15,300,531	5,616,610	5,612,926	15,204,215	15,773,310	160,215,382	167,983,199
TOTAL	102,762,877						102,762,877	39,545,722	40,998,084	101,310,515	106,291,745	1,013,323,300	1,023,877,085
U. S. Navy	30,466,169		4,956,203				25,509,966			25,509,966	29,475,103	291,813,024	284,826,282
GRAND TOTAL	133,229,046		4,956,203				128,272,843	39,545,722	40,998,084	126,820,481	135,676,848	1,305,142,324	1,308,703,337
<b>REVENUE: BILLED REVENUES</b>													
R Residential	11,455,141.92	1.37		(669,743.69)	(307,874.80)	(114,760.53)	10,362,764.26	6,293,681.23	6,102,347.39	10,554,098	10,669,806	102,611,662	101,041,300
G Small Gen. Non Demand	2,286,258.87	0.10		(109,654.54)	(50,407.15)	(18,789.30)	2,107,407.98	1,159,960.82	1,133,518.87	2,133,850	2,252,073	20,580,937	15,408,685
J Small Gen. Demand	5,397,269.34	0.01		(264,774.63)	(121,910.31)	(45,442.15)	4,965,142.26	2,376,034.27	2,544,907.07	4,796,269	4,404,584	48,701,674	48,186,650
P Large General	8,172,140.55	0.01		(401,755.66)	(188,878.31)	(70,404.51)	7,511,102.08	789,887.78	1,252,092.98	7,048,897	7,175,882	72,151,879	72,888,146
I Independent Power Producer	18,619.70			(806.40)	(420.47)	(156.73)	17,236.10			17,236	0	160,469	0
H Private St. Lights	34,647.50			(904.88)	(415.97)	(155.05)	33,171.60			33,172	31,044	328,796	313,072
	27,364,077.88	1.49		(1,447,639.80)	(669,907.01)	(249,708.27)	24,986,824.28	10,619,563.91	11,088,988.21	24,588,622	24,533,389	244,535,417	237,837,853
Government Service:													
S Small Non Demand	480,771.12	0.01		(24,553.08)	(11,286.82)	(4,207.17)	440,724.06	265,959.21	218,048.48	481,534	357,453	3,945,018	2,839,785
K Small Demand	2,739,957.87			(132,684.04)	(60,993.59)	(22,735.40)	2,523,544.84	1,323,674.23	1,391,058.66	2,588,180	2,269,773	25,675,249	24,560,062
L Large	1,743,422.76		0.01	(79,801.47)	(38,638.85)	(14,402.66)	1,610,579.78	354,878.63	487,177.08	1,588,881	1,747,611	17,447,434	20,070,590
F Street Lighting	610,439.48			(16,031.52)	(7,369.53)	(2,747.00)	584,291.43			584,291	578,905	5,826,348	5,582,681
SUB-TOTAL	5,574,591.23	0.01	0.01	(253,070.11)	(118,288.79)	(44,092.22)	5,530,499.01	1,944,512.07	1,943,296.03	5,160,356	4,951,742	52,894,049	53,053,118
U. S. Navy	32,938,669.11	1.50		(1,700,709.91)	(788,195.81)	(293,800.49)	30,527,323.29	12,564,075.98	12,978,162.34	29,743,878	29,485,131	297,429,466	290,890,970
	7,717,153.25		1,189,769.18		(179,152.00)	(17,856.98)	6,330,375.09			6,330,375	7,578,069	69,036,693	71,193,009
TOTAL	40,655,822.36	1.50	1,189,769.18	(1,700,709.91)	(967,347.81)	(311,657.47)	36,857,698.38	12,564,075.98	12,978,162.34	38,074,883	37,863,200	366,466,159	362,083,980
<b>NUMBER OF CUSTOMERS:</b>													
R Residential	41,756									41,756	41,615	41,702	41,602
G Small Gen. Non Demand	3,973									3,973	4,072	4,013	3,303
J Small Gen. Demand	898									898	1,159	894	1,564
P Large General	152									152	177	149	180
I Independent Power Producer	3									3		3	
H Private St. Lights	557									557	547	556	558
	47,339									47,339	47,570	47,317	47,206
Government Service:													
S Small Non Demand	743									743	727	732	620
K Small Demand	325									325	324	324	441
L Large	41									41	43	41	56
F Street Lighting	175									175	170	173	184
SUB-TOTAL	1,284									1,284	1,264	1,271	1,301
TOTAL	48,623									48,623	48,834	48,588	48,506
U. S. Navy	1									1	1	1	1
GRAND TOTAL	48,624									48,624	48,835	48,589	48,507

GUAM POWER AUTHORITY  
ACCRUED REVENUE

	TWELVE MONTHS ENDING	July 2013	June 2013	May 2013	APRIL 2013	MARCH 2013	FEBRUARY 2013	JANUARY 2013	DECEMBER 2012	NOVEMBER 2012	OCTOBER 2012	SEPTEMBER 2012	AUGUST 2012
<b>KWH SALES:</b>													
Residential	456,268,112	38,572,597	41,194,380	41,909,228	38,798,983	38,142,960	29,754,527	38,221,468	39,490,257	38,323,183	38,217,023	35,763,715	36,879,794
Small General Non Demand	74,555,029	6,479,068	6,682,723	6,493,807	6,232,691	6,379,848	5,190,062	5,966,786	6,816,167	6,198,299	6,382,104	5,897,101	6,136,383
Small General Demand	189,802,821	15,669,706	18,236,936	14,803,365	15,841,690	15,709,986	14,224,943	15,974,105	16,306,176	16,978,643	16,038,011	15,464,674	15,554,587
Large General	296,464,561	24,277,418	24,918,739	24,083,036	23,556,112	24,624,782	24,919,337	24,620,038	26,064,279	24,597,577	25,472,460	25,761,320	23,569,463
Private Outdoor Lighting	645,908	53,466	53,304	53,528	54,816	53,682	53,804	53,642	53,588	53,534	54,166	53,950	54,328
Independent Power Producer	512,802	54,045	61,235	59,093	63,358	62,352	53,979	54,954	60,448	-4,034	48,375	0	0
Sub-Total	1,018,249,233	86,106,300	91,147,317	87,402,157	84,547,650	84,973,610	74,196,652	84,890,990	88,488,901	85,147,202	86,212,139	82,940,760	82,194,555
<b>Government Service:</b>													
Small Non Demand	13,861,180	1,450,748	408,714	1,890,623	1,268,607	1,205,209	745,097	1,308,735	1,124,330	1,056,359	1,211,754	1,061,317	1,129,687
Small Demand	96,196,454	7,839,793	7,853,135	8,807,611	7,743,161	8,314,576	7,209,764	8,177,474	8,241,971	7,774,698	8,807,012	7,961,896	7,465,363
Large	89,561,636	4,966,433	6,111,895	6,269,917	5,256,177	5,833,205	5,179,795	5,460,325	6,161,726	5,931,361	6,416,028	6,098,057	5,876,717
Street Lighting (Agencies)	11,347,560	947,241	948,159	949,347	944,541	943,623	944,665	944,865	944,595	945,729	945,729	945,783	945,729
Sub-Total	190,966,830	15,204,215	15,321,903	17,917,498	15,212,486	16,296,613	14,078,279	15,891,399	16,472,622	15,706,743	17,380,523	16,067,053	15,417,496
Total	1,209,216,063	101,310,515	106,469,220	105,319,655	99,760,136	101,270,223	88,274,931	100,782,389	104,962,523	100,853,945	103,592,662	99,007,813	97,612,051
U.S. Navy	350,697,918	25,509,966	28,268,477	32,608,030	30,720,529	28,014,596	25,272,292	29,335,554	31,879,884	29,254,669	29,953,816	29,375,333	29,509,561
Grand Total	1,559,913,981	126,820,481	135,732,697	137,927,686	130,480,665	129,284,819	113,547,223	130,117,943	136,842,417	130,108,814	133,546,478	128,383,146	127,121,612
<b>REVENUE:</b>													
Residential	122,115,807	10,554,098	11,028,076	11,202,878	10,322,553	10,149,433	8,257,650	10,081,007	10,331,009	10,382,792	10,302,165	9,691,280	9,812,865
Small General Non Demand	24,604,644	2,133,850	2,185,534	2,125,586	2,047,812	2,095,225	1,780,823	1,946,813	2,111,672	2,042,109	2,111,615	1,994,161	2,029,546
Small General Demand	57,660,532	4,796,269	5,486,620	4,550,537	4,875,823	4,818,632	4,536,051	4,838,984	4,930,152	4,875,984	4,952,971	4,503,238	4,456,620
Large General	86,159,027	7,048,897	7,269,519	6,985,794	6,894,975	7,204,032	7,324,411	7,066,493	7,483,792	7,544,469	7,329,497	7,258,601	6,748,547
Private Outdoor Lighting	396,237	33,172	32,575	31,401	31,884	32,977	32,614	32,712	32,681	34,956	33,823	32,819	34,622
Independent Power Producer	160,469	17,236	19,162	18,359	19,789	19,174	17,169	17,072	20,122	-5,179	17,665	0	0
Sub-Total	291,096,717	24,583,522	26,021,486	24,914,556	24,192,836	24,319,473	21,948,718	23,982,731	24,909,328	24,875,131	24,787,636	23,480,099	23,081,201
<b>Government Service:</b>													
Small Non Demand	4,692,470	491,634	146,600	619,077	432,182	409,103	272,563	437,089	375,995	559,866	405,865	364,532	382,920
Small Demand	30,309,311	2,556,150	2,469,978	2,716,049	2,487,219	2,666,396	2,371,360	2,542,074	2,688,972	2,458,685	2,851,646	2,358,119	2,275,943
Large	21,046,690	1,528,281	1,831,702	1,808,292	1,632,930	1,791,257	1,633,306	1,663,089	1,815,527	1,788,359	1,977,692	1,832,286	1,760,969
Street Lighting (Agencies)	6,996,853	584,291	583,994	581,670	581,680	581,740	579,235	579,235	586,001	586,001	586,761	584,400	586,106
Sub-Total	63,039,324	5,160,356	5,032,274	5,725,088	5,134,011	5,448,495	4,858,969	5,222,236	5,329,830	5,160,821	5,821,968	5,139,337	5,005,938
Total	354,136,041	29,743,878	31,053,760	30,639,644	29,326,847	29,767,969	26,807,687	29,204,968	30,239,157	30,036,952	30,609,605	28,619,436	28,087,138
U.S. Navy	82,370,070	6,330,375	6,810,961	8,387,027	7,225,791	6,209,282	5,715,319	6,756,623	7,536,943	7,007,881	7,057,492	6,961,770	6,871,607
Grand Total	437,006,111	36,074,253	37,864,720	39,026,671	36,552,638	35,977,250	32,523,006	35,961,590	37,775,100	37,048,833	37,667,097	35,581,206	34,958,745
<b>NUMBER OF CUSTOMERS:</b>													
Residential	41,696	41,756	41,768	41,785	41,683	41,766	41,706	41,634	41,599	41,662	41,660	41,607	41,721
Small General Non Demand	4,022	3,973	4,003	4,005	4,016	4,025	4,030	4,014	3,990	4,027	4,047	4,053	4,075
Small General Demand	891	898	901	903	898	902	895	899	877	897	883	881	872
Large General	150	152	153	153	152	152	111	153	153	153	153	156	156
Private Outdoor Lighting	555	557	554	558	560	558	558	557	555	554	552	548	548
Independent Power Producer	3	3	3	3	3	3	3	3	3	3	3	0	0
Sub-Total	47,316	47,339	47,382	47,407	47,312	47,406	47,303	47,260	47,177	47,286	47,298	47,245	47,372
<b>Government Service:</b>													
Small Non Demand	733	743	738	734	725	725	728	732	733	731	733	730	739
Small Demand	324	325	326	326	323	324	324	323	324	323	323	323	324
Large	42	41	41	41	39	42	41	42	42	42	43	42	42
Street Lighting (Agencies)	173	175	179	173	172	172	172	172	172	172	173	171	170
Sub-Total	1,271	1,284	1,284	1,274	1,258	1,263	1,264	1,269	1,271	1,268	1,272	1,266	1,275
Total	48,587	48,623	48,666	48,681	48,570	48,669	48,567	48,529	48,448	48,554	48,570	48,511	48,647
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	46,588	48,624	48,667	48,682	48,571	48,670	48,568	48,530	48,449	48,555	48,571	48,512	48,648



GUAM POWER AUTHORITY  
ACCRUED REVENUE  
JULY 2013

\$ 0.192347

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE		BASE RATE REVENUE		AVERAGE PER CUSTOMER		NON-FUEL		OIL	
			AMOUNT	C/KWH	AMOUNT	C/KWH	KWH	REVENUE	C/KWH	AMOUNT	C/KWH	AMOUNT
Month												
R Residential	41,756	39,572,597	\$ 10,554,098	\$ 26.67	10,554,098	948	\$ 292.76	\$ 7.4356	\$ 2,942,445	\$ 19.2347	\$ 7,611,653	
G Small Gen. Non Demand	3,973	6,479,068	\$ 2,133,850	\$ 32.93	2,133,850	1,631	\$ 537.09	\$ 13.6999	\$ 887,623	\$ 19.2347	\$ 1,246,226	
J Small Gen. Demand	898	15,669,706	\$ 4,796,269	\$ 30.61	4,796,269	17,450	\$ 5,341.06	\$ 11.3795	\$ 1,783,132	\$ 19.2291	\$ 3,013,137	
P Large General	152	24,277,418	\$ 7,048,897	\$ 29.03	7,048,897	159,720	\$ 46,374.32	\$ 8.8803	\$ 2,398,682	\$ 19.1545	\$ 4,650,214	
I Independent Power Producer	3	54,045	\$ 17,236	\$ 31.89	17,236	18,015	\$ 3,746.37	\$ 13.4717	\$ 7,281	\$ 18.4204	\$ 9,955	
H Private St. Lights	557	53,466	\$ 33,172	\$ 62.04	33,172	96	\$ 38.65	\$ 88.3962	\$ 22,888	\$ 19.2347	\$ 10,284	
Sub-Total	47,339	86,106,300	\$ 24,583,522	\$ 28.55	24,583,522	1,819	\$ 516.33	\$ 9.3155	\$ 8,042,051	\$ 19.2347	\$ 16,541,471	
Government Service:												
S Small Non Demand	743	1,450,748	\$ 491,634	\$ 33.89	491,634	1,953	\$ 661.69	\$ 14.6536	\$ 212,587	\$ 19.2347	\$ 279,046	
K Small Demand	325	7,839,793	\$ 2,556,150	\$ 32.60	2,556,150	24,122	\$ 7,865.08	\$ 13.3702	\$ 1,049,193	\$ 19.2347	\$ 1,507,957	
L Large	41	4,966,433	\$ 1,528,281	\$ 30.77	1,528,281	121,133	\$ 37,275.14	\$ 11.8548	\$ 588,758	\$ 18.9174	\$ 939,522	
F Street Lighting (Agencies)	175	947,241	\$ 584,291	\$ 61.68	584,291	5,413	\$ 3,338.81	\$ 39.8786	\$ 402,093	\$ 19.2347	\$ 182,199	
Sub-Total	1,284	15,204,215	\$ 5,160,356	\$ 33.94	5,160,356	11,841	\$ 4,018.97	\$ 14.7056	\$ 2,281,632	\$ 19.2347	\$ 2,908,725	
U.S. Navy	48,623	101,310,515	\$ 29,743,878	\$ 29.36	29,743,878	2,084	\$ 611.72	\$ 10.1245	\$ 10,293,683	\$ 19.2347	\$ 19,450,196	
U.S. Navy	1	25,509,966	\$ 6,330,375	\$ 24.82	6,330,375			\$ 1.8094	\$ 461,586	\$ 23.0059	\$ 5,868,789	
TOTAL	48,624	126,820,481	\$ 36,074,253	\$ 28	36,074,253	2,608	\$ 741.90	\$ 8.4807	\$ 10,759,268	\$ 19.9644	\$ 25,318,985	
Ten Months Ending July 2012												
R Residential	41,702	383,624,603	\$ 102,611,662	\$ 26.75	102,611,662	9,199	\$ 2,460.66	\$ 7.6194	\$ 29,229,790	\$ 19.1266	\$ 73,381,872	
G Small Gen. Non Demand	4,013	62,521,545	\$ 20,580,937	\$ 32.92	20,580,937	15,580	\$ 5,128.57	\$ 13.7893	\$ 6,621,264	\$ 19.1289	\$ 11,959,673	
J Small Gen. Demand	894	158,783,580	\$ 48,701,874	\$ 30.67	48,701,874	177,551	\$ 54,497.87	\$ 11.5646	\$ 18,362,644	\$ 19.1072	\$ 30,339,031	
P Large General	149	247,133,778	\$ 72,151,879	\$ 29.20	72,151,879	1,664,201	\$ 483,871.24	\$ 10.1453	\$ 25,072,576	\$ 19.0501	\$ 47,079,303	
I Independent Power Producer	3	512,802	\$ 160,469	\$ 31.29	160,469	170,934	\$ 53,489.64	\$ 11.2372	\$ 86,046	\$ 20.0553	\$ 102,844	
H Private St. Lights	596	537,630	\$ 328,796	\$ 61.16	328,796	966	\$ 891.94	\$ 49.6646	\$ 319,333	\$ 17.4919	\$ 94,042	
Sub-Total	47,317	853,113,918	\$ 244,535,417	\$ 28.66	244,535,417	18,030	\$ 5,182.02	\$ 8.5328	\$ 81,475,653	\$ 19.1014	\$ 182,956,764	
Government Service:												
S Small Non Demand	733	11,687,885	\$ 3,845,018	\$ 33.75	3,845,018	15,954	\$ 5,365.08	\$ 14.0247	\$ 1,709,319	\$ 18.1284	\$ 2,235,699	
K Small Demand	324	81,020,137	\$ 25,675,249	\$ 31.69	25,675,249	250,062	\$ 79,244.59	\$ 12.5630	\$ 10,178,599	\$ 19.1269	\$ 15,496,650	
L Large	42	58,039,722	\$ 17,447,434	\$ 30.06	17,447,434	1,398,548	\$ 420,420.11	\$ 11.2612	\$ 6,535,949	\$ 18.6000	\$ 10,911,485	
F Street Lighting (Agencies)	173	9,467,658	\$ 5,826,348	\$ 61.54	5,826,348	54,858	\$ 33,789.52	\$ 42.4103	\$ 4,015,264	\$ 19.1292	\$ 1,811,083	
Sub-Total	1,271	160,215,382	\$ 52,894,049	\$ 33.01	52,894,049	126,088	\$ 41,627.01	\$ 18.9066	\$ 23,439,131	\$ 19.0087	\$ 30,454,918	
U.S. Navy	48,588	1,013,329,300	\$ 297,429,466	\$ 29.35	297,429,466	20,858	\$ 6,121.80	\$ 19.2880	\$ 10,017,784	\$ 19.0868	\$ 19,411,682	
U.S. Navy	1	291,813,024	\$ 69,036,693	\$ 23.66	69,036,693			\$ 8.3082	\$ 18,466,674	\$ 18.3577	\$ 53,470,019	
TOTAL	48,589	1,305,142,324	\$ 368,466,159	\$ 28.08	368,466,159	26,851	\$ 7,542.21	\$ 9.1540	\$ 116,484,459	\$ 18.9237	\$ 246,981,701	
Twelve Months Ending July 2012												
R Residential	41,696	456,268,112	\$ 122,115,807	\$ 26.76	122,115,807	10,943	\$ 2,928.75	\$ 7.6185	\$ 34,760,560	\$ 19.1456	\$ 87,355,247	
G Small Gen. Non Demand	4,022	74,555,029	\$ 24,604,644	\$ 33.00	24,604,644	18,539	\$ 8,118.28	\$ 13.8876	\$ 10,331,517	\$ 19.1444	\$ 14,273,127	
J Small Gen. Demand	891	189,802,821	\$ 57,660,532	\$ 30.38	57,660,532	212,943	\$ 64,690.20	\$ 11.2624	\$ 21,376,295	\$ 19.1168	\$ 36,284,237	
P Large General	150	296,464,551	\$ 86,159,027	\$ 29.06	86,159,027	1,979,730	\$ 575,352.43	\$ 10.0335	\$ 29,745,897	\$ 19.0286	\$ 56,413,130	
I Independent Power Producer	3	512,802	\$ 160,469	\$ 31.29	160,469	170,934	\$ 53,489.64	\$ 12.9538	\$ 126,946	\$ 18.3388	\$ 94,042	
H Private St. Lights	595	645,908	\$ 396,237	\$ 61.35	396,237	1,164	\$ 714.05	\$ 42.2432	\$ 212,333	\$ 19.1026	\$ 123,388	
Sub-Total	47,316	1,018,249,233	\$ 291,096,717	\$ 28.59	291,096,717	21,520	\$ 6,152.17	\$ 9.4823	\$ 96,553,549	\$ 19.1057	\$ 194,543,165	
Government Service:												
S Small Non Demand	733	13,861,180	\$ 4,692,470	\$ 33.85	4,692,470	18,921	\$ 6,405.37	\$ 14.6897	\$ 2,036,168	\$ 19.1636	\$ 2,656,302	
K Small Demand	324	96,196,454	\$ 30,309,311	\$ 31.51	30,309,311	296,903	\$ 93,547.28	\$ 12.3208	\$ 11,882,151	\$ 19.1869	\$ 18,457,159	
L Large	42	69,561,636	\$ 21,040,690	\$ 30.25	21,040,690	1,676,184	\$ 807,004.38	\$ 11.3512	\$ 7,896,108	\$ 18.8963	\$ 13,144,582	
F Street Lighting (Agencies)	173	11,347,560	\$ 6,996,653	\$ 61.66	6,996,653	65,751	\$ 40,541.88	\$ 42.9372	\$ 4,826,935	\$ 19.1223	\$ 2,169,918	
Sub-Total	1,271	190,966,830	\$ 63,039,324	\$ 33.01	63,039,324	150,289	\$ 49,611.22	\$ 12.3381	\$ 26,611,363	\$ 19.0755	\$ 36,427,961	
U.S. Navy	48,587	1,209,218,063	\$ 354,136,041	\$ 29.29	354,136,041	24,888	\$ 55,763.39	\$ 16.1855	\$ 123,164,911	\$ 19.1009	\$ 230,971,129	
U.S. Navy	1	350,697,918	\$ 82,870,070	\$ 23.63	82,870,070			\$ 5.4347	\$ 19,059,516	\$ 18.9533	\$ 63,810,554	
TOTAL	48,588	1,559,913,981	\$ 437,006,111	\$ 28.01	437,006,111	32,165	\$ 8,994.16	\$ 9.1175	\$ 142,224,428	\$ 18.8973	\$ 294,781,683	

RATIO OF CASH COLLECTIONS TO REVENUES (W/out NAVY)

RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)

	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total
FY '84	60,868,969	55,437,860			91.1					
FY '85	63,535,771	64,644,307			101.7					
FY '86	52,857,474	52,898,185			100.1					
FY '87	52,760,600	52,035,730			98.6					
FY '88	54,212,530	53,793,491			99.2					
FY '89	60,144,708	59,834,532			99.5					
FY '90	66,637,662	65,407,484			98.2					
FY '91	75,171,479	72,698,168			96.7					
FY '92	88,921,943	87,673,587			98.6					
FY '93	102,235,162	102,098,051			99.9					
FY '94	113,351,192	109,508,852			96.6					
FY '95	124,480,754	124,702,727			100.2					
FY '96	145,526,020	138,433,377			95.0					
FY '97	160,766,774	155,838,082			96.9					
FY '98	147,911,949	143,919,693			97.3					
FY '99	161,284,017	149,567,609			92.7					
FY '00	184,520,202	163,697,308			88.7					
FY '01	199,420,854	193,362,986			97.0					
FY '02	170,724,641	166,616,654			97.6					
FY '03	158,972,562	156,486,387			98.4					
FY '04	192,634,448	189,360,072			98.3					
FY '05	205,188,514	205,582,471			100.2					
FY '06	238,102,963	237,705,998			99.8					
FY 2007 TOTAL	254,466,696	253,588,385			99.7	305,868,887	305,474,358			
FY 2008 TOTAL	301,950,231	298,779,233			98.9	369,496,292	375,891,562			
FY 2009 TOTAL	306,630,576	319,206,947			104.1	388,160,478	397,100,965			
FY 2010 TOTAL	295,763,740	307,583,970			104.0	364,886,780	374,846,973			
FY 2011 TOTAL	319,981,382	319,668,662			99.9	391,839,700	390,198,707			
Oct 2011	30,059,730	30,313,148	100.84	100.60	100.23	36,649,847	34,487,991	94.10	97.10	99.21
Nov 2011	28,493,797	27,246,471	95.62	100.21	99.45	35,651,669	33,234,970	93.22	95.65	98.53
Dec 2011	30,954,292	31,874,989	102.97	99.92	100.18	38,419,851	40,932,488	106.54	98.13	100.08
	<u>89,507,819</u>	<u>89,434,608</u>				<u>110,721,367</u>	<u>108,655,449</u>			
Jan 2012	29,295,673	32,381,492	110.53	103.11	100.63	36,124,451	38,360,621	106.19	102.12	99.92
Feb 2012	24,868,573	29,140,548	117.18	109.73	102.18	31,478,950	38,715,101	122.99	111.30	101.84
Mar 2012	28,627,350	29,305,766	102.37	109.71	101.94	35,527,998	34,704,698	97.68	108.39	101.06
	<u>82,791,596</u>	<u>90,827,806</u>				<u>103,131,399</u>	<u>111,780,420</u>			
Apr 2012	28,233,656	28,240,291	100.02	106.07	102.67	34,832,134	35,260,526	101.23	106.72	101.81
May 2012	32,626,473	31,651,864	97.01	99.68	102.33	40,085,086	38,685,899	96.51	98.38	101.61
Jun 2012	28,246,308	33,590,469	118.92	104.91	103.66	36,250,807	40,762,950	112.45	103.19	101.99
	<u>89,106,437</u>	<u>93,482,624</u>				<u>111,168,027</u>	<u>114,709,366</u>			
Jul 2012	29,485,133	31,766,060	107.74	107.36	104.24	37,063,202	39,167,199	105.68	104.60	102.57
Aug 2012	28,087,138	32,574,054	115.97	114.11	105.82	34,958,745	38,848,267	111.13	109.70	103.70
Sep 2012	28,619,436	27,382,391	95.68	106.42	105.14	35,581,206	34,232,864	96.21	104.32	103.41
	<u>86,191,707</u>	<u>91,722,505</u>				<u>107,603,153</u>	<u>112,248,330</u>			
FY 2012 TOTAL	<u>347,597,559</u>	<u>365,467,543</u>				<u>432,623,946</u>	<u>447,393,565</u>			
Oct 2012	30,609,605	32,150,281	105.03	105.49	105.50	37,667,097	38,803,345	103.02	103.40	104.17
Nov 2012	30,035,952	26,047,032	86.72	95.87	104.69	37,043,833	33,931,262	91.60	96.99	103.99
Dec 2012	30,239,158	32,263,563	106.69	99.53	105.02	37,775,101	37,936,632	100.43	98.39	103.46
	<u>90,884,715</u>	<u>90,460,876</u>				<u>112,486,031</u>	<u>110,671,239</u>			
Jan 2013	29,204,968	28,804,968	98.63	97.36	104.02	35,961,590	38,469,491	106.97	99.60	103.52
Feb 2013	26,807,687	23,594,504	88.01	98.16	101.87	32,523,005	33,549,580	103.16	103.48	102.09
Mar 2013	29,767,969	30,060,755	100.98	96.13	101.75	35,977,250	39,229,403	109.04	106.50	103.02
	<u>85,780,624</u>	<u>82,460,227</u>				<u>104,461,846</u>	<u>111,248,473</u>			
Apr 2013	29,326,847	33,285,204	113.50	101.21	102.66	36,552,638	41,126,914	112.51	108.43	103.96
May 2013	30,639,644	33,144,750	108.18	107.53	103.87	39,026,671	39,403,861	100.97	107.35	104.37
Jun 2013	31,053,760	31,811,267	102.44	107.93	102.55	37,864,720	38,765,235	102.38	105.16	103.53
	<u>91,020,251</u>	<u>98,241,221</u>				<u>113,444,029</u>	<u>119,296,011</u>			
Jul 2013	29,743,876	33,876,837	113.90	108.09	103.07	36,074,253	44,337,479	122.91	108.45	104.95

ARLAG95

GUAM POWER AUTHORITY
ACCOUNTS RECEIVABLE TRADE
A/R LAG REPORT

Table with columns: Residential (Metered, Revenues Moving, Average Annual, Outstanding) and Commercial (Revenues Moving, Average Annual, Outstanding) for months OCT-08 to JUL-13. Includes Government columns (Revenues Moving, Average Annual, Outstanding) and various sub-headers like 12 Months, Daily Rev, A/R, 3/2, 6/5, 9/8.

318Jul13

Gross Generation	July 2013		July 2012		Y T D 2013		Y T D 2012		MOVING TWELVE MONTHS	
	Number of days in Period	31	31	272	272	272	364			
Peak demand	244	245	257	258	05/16/13	05/07/12				
Date	07/29/13	07/25/12	05/16/13	05/07/12						
	KWH	% change	KWH	% change	KWH	% change	KWH	% change	KWH	% change
<b>Energy Account:</b>										
<b>Kilowatt hours GPA:</b>										
Cabras 1 & 2	47,474,200		67,144,300		583,698,050		472,647,300		702,596,650	
Cabras No. 3	0		3,310,451		27,830,140		209,167,513		59,444,642	
Cabras No. 4	24,717,734		25,417,575		224,238,130		227,128,057		249,627,507	
MEC (ENRON) Piti 8 (IPP)	28,678,000		20,136,600		272,796,100		297,508,040		314,800,600	
MEC (ENRON) Piti 9 (IPP)	25,729,400		21,061,800		259,111,500		241,803,400		303,024,800	
TEMES Piti 7 (IPP)	2,011,565		0		3,013,620		1,334,962		3,013,620	
Tanguisson 2	6,619,710		8,309,300		20,772,300		71,913,300		33,306,600	
Tanguisson 1	6,152,910		3,384,400		38,108,740		33,707,900		52,268,340	
<b>Diesels &amp; CT's:</b>										
MDI 10MW	1,344,955		747,925		5,567,113		3,480,984		6,780,385	
Dededo Diesel	0		0		28,900		10,600		28,900	
Dededo CT #1	0		0		0		0		0	
Dededo CT #2	0		0		0		0		0	
Macheche CT	1,483,200		0		4,006,800		486,000		4,338,000	
Yigo CT (Leased)	1,015,200		241,200		5,299,200		1,764,000		6,465,600	
Tenjo	3,212,640		732,240		18,460,030		14,770,800		20,537,230	
Tafofo 10 MW	974,160		450,720		3,865,680		2,517,840		4,749,120	
Orote	0		0		0		0		0	
Marbo	0		0		0		0		0	
	<b>149,413,674</b>		<b>150,936,511</b>		<b>1,466,796,303</b>		<b>1,487,240,696</b>		<b>1,760,981,994</b>	
Ratio to last year		98.99		100.96		98.63		97.14		98.54
Station use	6,086,967		8,427,914		72,342,227		80,817,593		89,263,884	
Ratio to gross generation		4.07		5.58		4.93		5.43		5.07
Net send out	143,326,707		142,508,597		1,394,454,076		1,406,423,104		1,671,718,109	
Ratio to last year		100.57		100.48		99.15		97.03		98.86
<b>KWH deliveries:</b>										
Sales to Navy (@34.5kv)	25,509,966		29,475,103		291,813,023		284,826,252		350,697,917	
Ratio to last year		86.55		101.99		102.45		95.70		101.59
GPA-metered	117,816,741		113,033,494		1,102,641,053		1,121,596,852		1,321,020,192	
Ratio to last year		104.23		100.10		98.31		97.38		98.16
Power factor adj.	0		0		0		0		0	
Adjusted	117,816,741		113,033,494		1,102,641,053		1,121,596,852		1,321,020,192	
<b>GPA KWH Accountability:</b>										
Sales to civilian customers-accrual basis	101,310,515		106,201,745		1,013,329,300		1,023,877,085		1,209,937,334	
Ratio to last year		95.39		101.60		98.97		96.91		98.66
GPA use-KWH	245,752		252,765		2,439,067		2,463,096		2,919,419	
Unaccounted For	16,260,474		6,578,984		86,872,686		95,256,671		108,163,439	
Ratio to deliveries		13.80		5.82		7.88		8.49		8.19
Ratio to Gross Generation		10.88		4.36		5.92		6.40		6.14
Ratio to Net Send Out		11.35		4.62		6.23		6.77		6.47

**Guam Power Authority**  
**Fuel Costs**  
**FISCAL YEAR 2013**

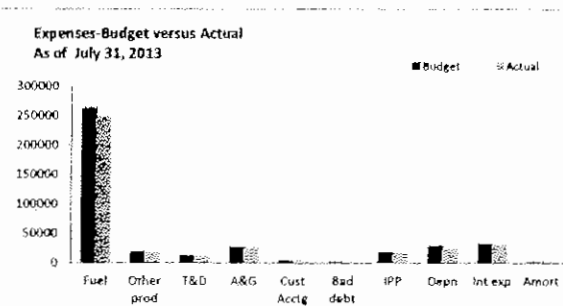
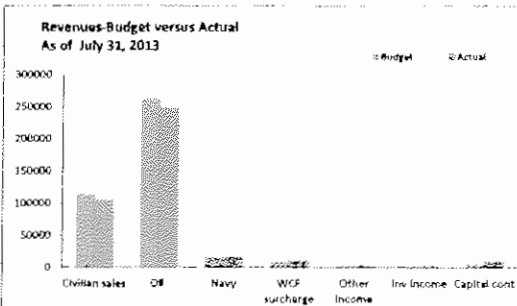
317Jul13

Description	July 2013		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARRELS	AMOUNT
<b>FUEL FURNISHED:</b>						
<b>NAVY:</b>						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
<b>GPA:</b>						
RFO	176,112	\$19,531,598.87	1,750,736	\$186,088,639.32	2,008,576	\$211,979,054.05
Diesel	20,089	\$2,853,499.19	76,195	\$11,254,207.24	88,413	\$13,019,866.68
Low Sulfur	34,563	\$3,443,235.68	377,911	\$40,624,699.63	566,613	\$59,460,296.23
Deferred Fuel Costs	0	-\$1,510,226.55	0	\$3,724,583.51	0	\$4,385,676.78
Fuel Adjustments	0	-\$21,380.72	0	-\$40,868.40	0	\$45,612.81
Fuel Handling Costs	0	\$1,022,258.54	0	\$5,293,305.99	0	\$5,854,071.69
	<b>230,764</b>	<b>\$25,318,985.01</b>	<b>2,204,843</b>	<b>\$246,944,567.29</b>	<b>2,663,602</b>	<b>\$294,744,578.24</b>
<b>HWPS:</b>						
GPA RFO	176,112	\$19,531,598.87	1,750,736	\$186,088,639.32	2,008,576	\$211,979,054.05
Diesel	20,089	\$2,853,499.19	76,195	\$11,254,207.24	88,413	\$13,019,866.68
Low Sulfur	34,563	\$3,443,235.68	377,911	\$40,624,699.63	566,613	\$59,460,296.23
Deferred Fuel Costs	0	-\$1,510,226.55	0	\$3,724,583.51	0	\$4,385,676.78
Fuel Variance	0	-\$21,380.72	0	-\$40,868.40	0	\$45,612.81
Fuel Handling Costs	0	\$1,022,258.54	0	\$5,293,305.99	0	\$5,854,071.69
	<b>230,764</b>	<b>\$25,318,985.01</b>	<b>2,204,843</b>	<b>\$246,944,567.29</b>	<b>2,663,602</b>	<b>\$294,744,578.24</b>
<b>AVERAGE COST/Bbl</b>						
GPA RFO		\$116.90		\$106.29		\$105.54
Diesel		\$142.04		\$147.70		\$147.26
Low Sulfur		\$99.62		\$107.50		\$104.94
<b>AS BURNED</b>						
<b>Tanguisson I</b>						
RFO	12,431	\$1,385,462.30	76,877	\$8,108,029.46	105,675	\$11,074,635.39
Diesel	18	\$2,635.69	146	\$32,461.20	197	\$40,416.80
	12,449	\$1,388,097.99	77,022	\$8,140,490.66	105,872	\$11,115,052.19
<b>Tanguisson II</b>						
RFO	13,547	\$1,509,847.73	42,963	\$4,557,963.43	69,283	\$7,307,966.80
Diesel	18	\$2,635.69	146	\$32,461.20	197	\$40,416.80
	13,565	\$1,512,483.42	43,108	\$4,590,424.63	69,481	\$7,348,383.60
<b>Cabras 1 &amp; 2</b>						
RFO	58,336	\$6,458,674.00	796,384	\$84,607,768.06	912,978	\$96,145,629.31
Low Sulfur	18,604	\$1,851,865.41	158,743	\$17,013,741.99	235,990	\$24,708,966.82
Diesel	385	\$59,876.18	1,844	\$282,955.98	2,421	\$378,704.62
	77,325	\$8,370,415.59	956,971	\$101,904,466.03	1,151,389	\$121,233,300.75
<b>Cabras 3 &amp; 4</b>						
RFO	28,471	\$3,159,067.56	212,197	\$22,577,717.13	221,400	\$23,677,780.34
Low Sulfur	4,668	\$466,644.72	125,655	\$13,585,140.09	197,077	\$20,723,413.79
Diesel	0	\$0.00	0	\$0.00	0	\$0.00
	33,139	\$3,625,712.28	337,853	\$36,162,857.22	418,477	\$44,401,194.13
<b>MEC (Piti Units 8&amp;9)</b>						
RFO	63,328	\$7,018,547.12	622,315	\$66,237,161.24	699,239	\$73,773,042.21
Low Sulfur	11,291	\$1,124,725.55	93,512	\$10,025,817.55	133,546	\$14,027,915.62
Diesel	21	\$2,335.21	56	\$6,303.80	89	\$10,010.15
	74,639	\$8,145,607.88	715,884	\$76,269,282.59	832,875	\$87,810,967.98
<b>Diesel &amp; CT's - GPA:</b>						
MDI Dsl	2,135	\$311,283.33	8,768	\$1,333,196.17	10,729	\$1,624,490.05
Dededo	0	\$0.00	55	\$3,375.52	55	\$3,375.52
Dededo CT #1	0	\$0.00	11	\$851.44	33	\$2,563.49
Dededo CT #2	0	\$0.00	0	\$0.00	0	\$0.00
Macheche CT	3,064	\$411,039.60	8,001	\$1,105,887.35	8,762	\$1,210,605.79
Yigo CT	2,099	\$273,398.88	10,532	\$1,432,008.27	13,149	\$1,782,745.69
Talofof 10 MW	1,549	\$226,449.04	6,410	\$976,003.78	7,911	\$1,196,442.62
Tenjo	5,485	\$789,367.98	31,114	\$4,679,782.25	35,714	\$5,357,707.44
TEMES (IPP)	5,283	\$771,590.98	8,499	\$1,314,235.63	8,499	\$1,314,235.63
PUAG Generators	33	\$2,886.61	616	\$54,684.66	657	\$58,152.08
	19,647	\$2,786,016.42	74,005	\$10,900,025.07	85,508	\$12,550,318.31
<b>Diesel-USN:</b>						
Marbo CT	0	\$0.00	0	\$0.00	0	\$0.00
	0	\$0.00	0	\$0.00	0	\$0.00
Deferred Fuel Costs	0	-\$1,510,226.55		\$3,724,583.51		\$4,385,676.78
Adjustment		-\$21,380.72		-\$40,868.40		\$45,612.81
Fuel Handling Costs	0	\$1,022,258.54		\$5,293,305.99		\$5,854,071.69
<b>TOTAL</b>	<b>230,764</b>	<b>\$25,318,985.00</b>	<b>2,204,843</b>	<b>\$246,944,567.00</b>	<b>2,663,602</b>	<b>\$294,744,578.00</b>



STATEMENT OF OPERATIONS  
COMPARISON - BUDGET VERSUS ACTUAL  
FOR THE MONTH AND YEAR TO DATE ENDED JULY 31, 2013

	BUDGET	July 13	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	109,576	101,311	8,265	1,049,705	1,013,329	36,376
NON FUEL YIELD	\$ 0.107319	\$ 0.101601	\$0.005718	\$ 0.107757	\$ 0.102650	\$0.005107
KWH SALES-NAVY	26,931	25,510	1,421	257,912	291,813	-33,901
NON FUEL YIELD	\$ 0.060778	\$ 0.018111	\$0.042667	\$ 0.060778	\$ 0.053000	\$0.007778
<b>OPERATING REVENUES:</b>						
CIVILIAN SALES	11,760	10,293	1,466	113,153	104,428	9,095
OR	28,599	25,319	3,280	261,156	246,980	14,176
NAVY	1,637	462	1,175	15,676	15,466	209
WORKING CAPITAL SURCHARGE	621	967	-346	8,720	9,621	-901
OTHER INCOME	200	285	-85	2,003	2,130	-127
	42,816	37,327	5,489	400,609	378,217	22,452
INT. GAINS EXPENSE	119	102	17	1,199	1,023	167
<b>TOTAL OPERATING REVENUES</b>	<b>42,697</b>	<b>37,224</b>	<b>5,473</b>	<b>399,479</b>	<b>377,194</b>	<b>22,285</b>
<b>OPERATING EXPENSES</b>						
PRODUCTION FUEL	28,599	25,319	3,280	261,156	246,945	14,211
<b>O &amp; M EXPENSES</b>						
OTHER PRODUCTION	1,635	1,572	64	18,470	17,862	608
TRANSMISSION & DISTRIBUTION	1,426	1,365	60	11,792	11,096	697
ADMINISTRATIVE EXPENSE	2,401	2,359	42	26,717	25,969	748
CUSTOMER ACCOUNTING	382	371	11	3,315	3,213	102
	5,844	5,668	177	60,294	58,140	2,154
IPP COSTS	1,669	1,725	-56	17,302	16,842	460
	36,112	32,711	3,401	338,754	321,926	16,827
DEPRECIATION	2,813	2,292	521	28,134	24,629	3,505
	38,925	35,003	3,922	366,888	346,555	20,333
OPERATING INCOME	3,772	2,221	1,551	32,591	30,638	1,952
<b>OTHER REVENUE (OTHER EXPENSES)</b>						
INVESTMENT INCOME	220	136	84	2,202	1,744	457
INTEREST EXPENSE	-3,407	-3,263	-143	-34,066	-34,741	675
AFUDC	178	230	-53	1,775	3,954	-2,179
AMORTIZATION OF ISSUANCE COST & OTHER EXP	-134	-314	180	-1,342	-3,191	1,849
NET INCOME BEFORE CAPITAL CONTRIBUTION	629	(990)	1,619	1,160	(1,595)	2,755
CAPITAL CONTRIBUTION	448	365	83	4,480	8,260	(3,780)
INCREASE (DECREASE) IN NET ASSETS	1,077	(625)	1,702	5,640	6,665	-1,025



## STATEMENT OF OPERATIONS

	PROJECTIONS	APPROXIMATE	ACTUAL	VARIANCE	YTD (10 Mos)	WITH FUEL	VARIANCE
	FY 2013	MONTHLY	WITH FUEL Jul-13		PROJECTION	YTD (10 Mos) ACTUAL	
KWH SALES-CIVILIAN	6,870,033	109,576	101,311	8,265	1,049,705	1,013,329	36,376
NON FUEL YIELD	\$0.107790	\$0.107319	\$0.101601	\$0.005718	\$0.107757	\$0.102650	\$0.005107
KWH SALES-NAVY	1,696,014	26,931	25,510	1,421	257,912	291,813	-33,901
NON FUEL YIELD	\$0.060778	\$0.060778	\$0.018111	\$0.042668	\$0.060778	\$0.053000	\$0.007779
OPERATING REVENUES:							
CIVILIAN SALES	135,831	11,760	10,293	1,466	113,113	104,018	9,095
OIL	316,595	28,599	25,319	3,280	261,158	246,982	14,176
WEEF	18,890	1,637	462	1,175	15,675	15,466	209
WEEF Surcharge	10,912	621	967	-346	8,720	9,621	-801
ADDITIONAL REVENUE FOR SMART GRID	1,000				0		0
PAYMENT IN LIEU OF TAXES SURCHARGE							
OWNER SURCHARGE	2,403	200	285	-85	2,803	2,130	1,173
	485,631	42,816	37,327	1,490	420,469	378,217	22,452
SALESGENTS EXPENSE	1,228	110	102	8	1,190	1,022	168
TOTAL OPERATING REVENUES	484,403	42,697	37,224	5,473	399,479	377,194	22,285
OPERATING EXPENSES							
PRODUCTION FUEL	316,595	28,599	25,319	3,280	261,158	246,945	14,213
O & M EXPENSES							
OTHER PRODUCTION	25,385	1,635	1,572	64	18,470	17,862	608
TRANSMISSION & DISTRIBUTION	13,267	1,426	1,365	60	11,792	11,096	697
ADMINISTRATIVE EXPENSE	33,169	2,401	2,359	42	26,717	25,969	748
CUSTOMER ACCOUNTING	3,746	382	371	11	3,315	3,212	102
	75,567	5,844	5,668	177	60,294	58,140	2,154
IPP COSTS	20,031	1,669	1,725	-56	17,302	16,842	460
PAYMENTS MADE IN LIEU OF TAXES	0	0	0	0	0	0	0
	412,193	36,112	32,711	3,401	338,754	321,926	16,827
DEPRECIATION	33,761	2,813	2,292	521	28,134	24,629	3,505
	445,954	38,925	35,003	3,922	366,888	346,555	20,332
OPERATING INCOME	38,449	3,772	2,221	1,551	32,591	30,638	1,952
OTHER REVENUE (OTHER EXPENSES)							
INVESTMENT INCOME	2,642	220	136	84	2,202	1,744	457
INTEREST EXPENSE	-40,879	-3,407	-3,263	-143	-34,066	-34,741	675
AFUDC	2,130	178	230	-53	1,775	3,954	-2,179
AMORTIZATION OF ISSUANCE COST & OTHE	-1,610	-134	-314	180	-1,342	-3,191	1,849
NET INCOME BEFORE CAPITAL CONTRIBUTIO	732	629	-990	1,619	1,160	-1,595	2,755
CAPITAL CONTRIBUTION	11,232	448	365	83	4,480	8,260	-3,780
INCREASE (DECREASE) IN NET ASSETS	11,964	1,077	-625	1,702	5,640	6,665	-1,025



**DEBT SERVICE CALCULATION**  
**July 31, 2013**

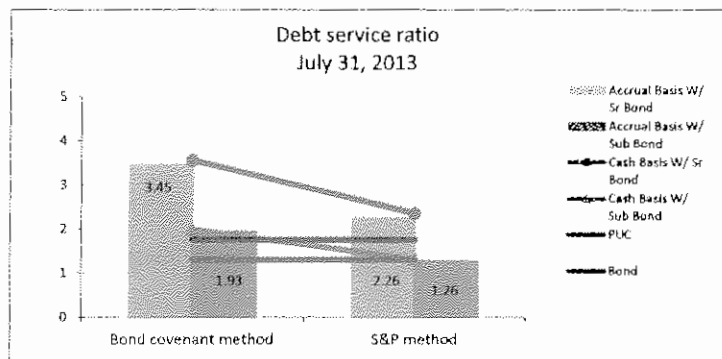
**Accrual Basis**

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Operating income	30,638	30,638	30,638	30,638
Add: Interest income-int income on const fund	272	272	272	272
Add: Depreciation	24,629	24,629	24,629	24,629
Less: IPP Principal and interest		19,237		19,237
Balance available for debt service	55,540	36,303	55,540	36,303
<b>Debt service</b>				
2012 Bonds	13,591	13,591	13,591	13,591
2010 Senior Bond - (net of capitalized interest)	2,497	2,497	2,497	2,497
2010 Subordinate bond			12,635	12,635
IPP				
Total debt service	16,088	16,088	28,724	28,724
<b>Debt service coverage</b>	3.45	2.26	1.93	1.26

**Cash basis revenue**

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Total cash received	429,104	429,104	429,104	429,104
Less: Operating expenses	372,135	372,135	372,135	372,135
Net operating income (loss)	56,969	56,969	56,969	56,969
Less: IPP Principal and interest		19,237		19,237
Balance available for debt service	56,969	37,732	56,969	37,732

<b>Debt service</b>				
1993 bonds	-	-	-	-
2012 Bonds	13,591	13,591	13,591	13,591
2010 Senior Bond - (net of capitalized interest)	2,497	2,497	2,497	2,497
2010 Subordinate bond			12,635	12,635
IPP				
Total debt service	16,088	16,088	28,724	28,724
<b>Debt service coverage</b>	3.54	2.35	1.98	1.31



REVENUES-ACTUAL VS PROJECTIONS

	MONTHLY - JULY 2013				YTD THRU 07/31/2013			
	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
<b>KWh</b>								
Residential	43,485,184	39,572,597	(3,912,587)	-9.00%	410,277,236	383,624,603	(26,652,633)	-6.50%
Small General-Non-Demand	5,794,703	6,479,068	684,365	11.81%	56,758,343	62,521,545	5,763,202	10.15%
Small General-Demand	16,471,251	15,689,706	(801,545)	-4.87%	163,024,782	158,783,560	(4,241,222)	-2.60%
Large	26,470,676	24,277,418	(2,193,258)	-8.29%	254,422,035	247,133,778	(7,288,257)	-2.86%
Independent Power Producers	-	54,045	54,045	0.00%	-	512,802	512,802	0.00%
Private St. Lites	53,899	53,466	(433)	-0.80%	537,328	537,630	304	0.06%
Sub-total	<b>92,275,713</b>	<b>86,106,300</b>	<b>(6,169,413)</b>	<b>-6.69%</b>	<b>885,019,722</b>	<b>853,113,918</b>	<b>(31,905,804)</b>	<b>-3.61%</b>
Government								
Small_Non Demand	1,618,260	1,450,748	(167,512)	-10.35%	14,460,984	11,687,865	(2,773,119)	-19.18%
Small-Demand	7,755,792	7,839,793	84,001	1.08%	74,000,658	81,020,137	6,993,481	9.45%
Large	7,124,823	4,966,433	(2,158,390)	-30.29%	67,836,513	58,039,722	(9,796,791)	-14.44%
Public St. Lites	801,072	947,241	146,169	18.25%	8,362,215	9,467,658	1,105,043	13.21%
Sub-total	<b>17,299,947</b>	<b>15,204,215</b>	<b>(2,095,732)</b>	<b>-12.11%</b>	<b>164,685,766</b>	<b>169,215,382</b>	<b>4,529,616</b>	<b>2.71%</b>
Total-Civilian	<b>109,575,660</b>	<b>101,310,515</b>	<b>(8,265,145)</b>	<b>-7.54%</b>	<b>1,049,705,490</b>	<b>1,013,329,306</b>	<b>(36,376,184)</b>	<b>-3.47%</b>
USN	3,601,352	25,509,966	(1,421,385)	-5.28%	257,911,682	261,813,024	3,901,342	1.54%
Grand Total	<b>113,177,012</b>	<b>126,820,481</b>	<b>(13,643,469)</b>	<b>-11.98%</b>	<b>1,307,617,172</b>	<b>1,275,142,330</b>	<b>(32,474,842)</b>	<b>-2.49%</b>
<b>Non-Oil Yield</b>								
Residential	0.082472	0.074356	(0.008117)	-9.84%	0.082472	0.076194	(0.006278)	-7.61%
Small General-Non-Demand	0.149237	0.136699	(0.012538)	-8.40%	0.140237	0.137993	(0.002244)	-1.60%
Small General-Demand	0.123285	0.113795	(0.009490)	-7.70%	0.123285	0.115646	(0.007639)	-6.20%
Large	0.167598	0.098803	(0.068795)	-40.82%	0.167598	0.101453	(0.066145)	-39.48%
Independent Power Producers	-	-	-	0.00%	-	-	-	0.00%
Private St. Lites	0.433367	0.428076	(0.005291)	-1.22%	0.433367	0.420273	(0.013094)	-3.02%
Sub-total	<b>0.160780</b>	<b>0.093397</b>	<b>(0.067384)</b>	<b>-42.18%</b>	<b>0.161154</b>	<b>0.095625</b>	<b>(0.065529)</b>	<b>-40.69%</b>
Government								
Small_Non Demand	0.144182	0.146536	0.002355	1.63%	0.144182	0.146247	0.002066	1.43%
Small-Demand	0.150398	0.133702	(0.016696)	-11.10%	0.150398	0.125630	(0.024768)	-16.46%
Large	0.122216	0.118548	(0.003668)	-3.00%	0.122216	0.112612	(0.009604)	-7.86%
Public St. Lites	0.430100	0.424488	(0.005611)	-1.30%	0.430100	0.424103	(0.005997)	-1.39%
Sub-total	<b>0.142195</b>	<b>0.148093</b>	<b>0.005897</b>	<b>4.15%</b>	<b>0.143457</b>	<b>0.140056</b>	<b>(0.003401)</b>	<b>-2.37%</b>
Total-Civilian	<b>0.107319</b>	<b>0.101605</b>	<b>(0.005714)</b>	<b>-5.32%</b>	<b>0.107757</b>	<b>0.102650</b>	<b>(0.005107)</b>	<b>-4.74%</b>
USN	0.060778	0.018084	(0.042694)	-70.23%	0.060778	0.053002	(0.007776)	-12.76%
Grand Total	<b>0.098137</b>	<b>0.084807</b>	<b>(0.013330)</b>	<b>-13.58%</b>	<b>0.098491</b>	<b>0.091549</b>	<b>(0.006942)</b>	<b>-7.05%</b>
<b>Non-Oil Revenues</b>								
Residential	3,586,316	2,942,445	(643,871)	-17.95%	33,836,440	29,229,792	(4,606,648)	-13.61%
Small General-Non-Demand	812,633	887,623	74,990	9.23%	7,959,632	8,621,264	661,632	8.31%
Small General-Demand	2,030,865	1,783,132	(247,733)	-12.19%	20,098,581	18,362,644	(1,735,937)	-8.64%
Large	2,846,604	2,399,682	(446,922)	-15.74%	27,360,038	25,072,576	(2,287,462)	-8.36%
Independent Power Producers	-	7,281	7,281	#DIV/0!	-	66,427	66,427	#DIV/0!
Private St. Lites	23,358	22,888	(471)	-2.01%	232,859	225,952	(6,908)	-2.97%
Sub-total	<b>9,299,576</b>	<b>8,042,051</b>	<b>(1,257,525)</b>	<b>-13.52%</b>	<b>89,487,551</b>	<b>81,578,655</b>	<b>(7,908,896)</b>	<b>-8.84%</b>
Government								
Small_Non Demand	233,323	212,587	(20,736)	-8.89%	2,085,007	1,709,319	(375,687)	-18.02%
Small-Demand	1,011,340	1,048,193	36,853	3.64%	9,652,929	10,178,599	525,670	5.45%
Large	870,767	588,758	(282,009)	-32.39%	8,290,586	6,535,949	(1,754,636)	-21.16%
Public St. Lites	344,541	402,093	57,552	16.70%	3,596,760	4,015,264	418,504	11.64%
Sub-total	<b>2,459,971</b>	<b>2,251,632</b>	<b>(208,340)</b>	<b>-8.47%</b>	<b>23,625,281</b>	<b>22,439,132</b>	<b>(1,186,150)</b>	<b>-5.02%</b>
Total-Civilian	<b>11,759,546</b>	<b>10,293,683</b>	<b>(1,465,865)</b>	<b>-12.47%</b>	<b>113,112,833</b>	<b>104,017,787</b>	<b>(9,095,046)</b>	<b>-8.04%</b>
USN	1,636,846	461,586	(1,175,260)	-71.80%	15,675,471	15,466,674	(208,797)	-1.33%
Grand Total	<b>13,396,393</b>	<b>10,755,268</b>	<b>(2,641,125)</b>	<b>-19.72%</b>	<b>128,788,304</b>	<b>119,484,461</b>	<b>(9,303,843)</b>	<b>-7.22%</b>
% of Total Revenues	31.90%	29.81%			33.03%	32.60%		
<b>Oil Revenues</b>								
Residential	9,201,009	7,611,653	(1,589,355)	-17.27%	82,749,406	73,361,872	(9,387,534)	-11.32%
Small General-Non-Demand	1,226,098	1,246,226	20,128	1.64%	11,464,318	11,959,673	495,355	4.32%
Small General-Demand	3,485,144	3,013,137	(472,006)	-13.54%	32,864,429	30,339,031	(2,525,398)	-7.68%
Large	5,600,917	4,650,214	(950,703)	-16.97%	51,340,369	47,079,303	(4,261,066)	-8.30%
Independent Power Producers	-	9,955	9,955	#DIV/0!	-	94,042	94,042	#DIV/0!
Private St. Lites	11,405	10,284	(1,121)	-9.83%	108,391	102,844	(5,547)	-5.12%
Sub-total	<b>19,524,573</b>	<b>16,541,471</b>	<b>(2,983,102)</b>	<b>-15.28%</b>	<b>178,526,913</b>	<b>162,956,764</b>	<b>(15,570,149)</b>	<b>-8.72%</b>
Government								
Small_Non Demand	342,407	279,048	(63,359)	-18.50%	2,925,650	2,235,699	(689,951)	-23.58%
Small-Demand	1,641,044	1,507,957	(133,087)	-8.11%	14,932,697	15,490,650	557,953	3.78%
Large	1,507,538	939,522	(568,016)	-37.68%	13,686,733	10,911,485	(2,775,248)	-20.28%
Public St. Lites	169,498	182,199	12,700	7.49%	1,684,471	1,811,083	126,613	7.52%
Sub-total	<b>3,660,487</b>	<b>2,908,725</b>	<b>(751,763)</b>	<b>-20.54%</b>	<b>33,229,551</b>	<b>30,454,918</b>	<b>(2,774,633)</b>	<b>-8.35%</b>
Total-Civilian	<b>23,185,060</b>	<b>19,450,196</b>	<b>(3,734,864)</b>	<b>-16.11%</b>	<b>211,756,464</b>	<b>193,471,682</b>	<b>(18,284,782)</b>	<b>-8.65%</b>
USN	5,413,472	5,898,789	485,318	8.96%	49,491,070	53,570,019	4,078,949	8.24%
Grand Total	<b>28,598,531</b>	<b>25,348,985</b>	<b>(3,249,546)</b>	<b>-11.47%</b>	<b>261,157,534</b>	<b>246,981,701</b>	<b>(14,175,834)</b>	<b>-5.43%</b>
% of Total Revenues	68.10%	70.19%			66.97%	67.40%		
<b>Grand Total</b>								
Residential	12,787,325	10,554,098	(2,233,227)	-17.46%	116,565,846	102,611,684	(13,954,162)	-11.99%
Small General-Non-Demand	2,038,731	2,133,850	95,119	4.67%	19,423,950	20,580,937	1,156,987	5.96%
Small General-Demand	5,515,809	4,796,289	(719,520)	-13.05%	52,963,010	48,701,674	(4,261,336)	-8.05%
Large	8,447,521	7,048,897	(1,398,624)	-16.56%	78,700,407	72,151,879	(6,548,528)	-8.32%
Independent Power Producers	-	17,236	17,236	#DIV/0!	-	160,469	160,469	#DIV/0!
Private St. Lites	34,763	33,172	(1,591)	-4.58%	341,250	328,796	(12,454)	-3.65%
Sub-total	<b>28,824,149</b>	<b>24,583,522</b>	<b>(4,240,627)</b>	<b>-14.71%</b>	<b>268,014,464</b>	<b>244,535,419</b>	<b>(23,479,045)</b>	<b>-8.76%</b>
Government								
Small_Non Demand	575,730	491,634	(84,096)	-14.61%	5,010,656	3,945,018	(1,065,638)	-21.27%
Small-Demand	2,652,984	2,566,150	(86,834)	-3.23%	24,585,626	25,675,249	1,089,623	4.43%
Large	2,378,305	1,528,281	(850,024)	-35.74%	21,977,319	17,447,435	(4,529,884)	-20.61%
Public St. Lites	514,039	584,291	70,252	13.67%	5,281,231	5,826,348	545,117	10.32%
Sub-total	<b>6,120,458</b>	<b>5,160,356</b>	<b>(960,102)</b>	<b>-15.69%</b>	<b>56,854,832</b>	<b>52,894,049</b>	<b>(3,960,783)</b>	<b>-6.97%</b>
Total-Civilian	<b>34,944,607</b>	<b>29,743,878</b>	<b>(5,200,729)</b>	<b>-14.88%</b>	<b>324,869,297</b>	<b>297,429,469</b>	<b>(27,439,828)</b>	<b>-8.45%</b>
USN	7,050,318	6,330,375	(719,942)	-10.21%	65,076,541	69,036,693	3,960,151	6.09%
Grand Total	<b>41,994,925</b>	<b>36,074,253</b>	<b>(5,920,672)</b>	<b>-14.10%</b>	<b>389,945,838</b>	<b>366,466,162</b>	<b>(23,479,677)</b>	<b>-6.02%</b>

YTD REVENUES - CURRENT YEAR VS PRIOR YEAR

MTD REVENUES - CURRENT YEAR VS PRIOR YEAR

ACTUALS - 10 MONTHS ENDED JULY 31

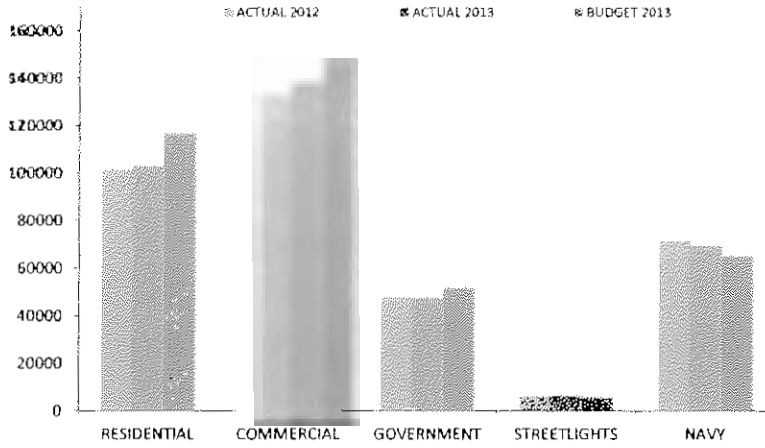
ACTUALS - MONTH ENDED JULY

	2013	2012	VARIANCE	% VARIANCE	2013	2012	VARIANCE	% VARIANCE
<b>KWH</b>								
Residential	383,624,603	386,855,585	(3,230,982)	-0.84%	39,572,597	40,907,126	(1,334,529)	-3.26%
Small General-Non-Demand	62,521,545	48,184,492	14,337,053	29.75%	6,479,068	6,993,311	(514,243)	-7.35%
Small General-Demand	158,783,560	162,657,747	(3,874,187)	-2.38%	15,669,706	16,384,358	(714,652)	-4.36%
Large	247,133,778	257,654,181	(10,520,403)	-4.08%	24,277,418	26,090,538	(1,813,120)	-6.95%
Independent Power Producers	512,802	-	512,802	#DIV/0!	54,045	-	54,045	#DIV/0!
Private St. Lites	537,630	541,881	(4,251)	-0.78%	53,466	53,102	364	0.69%
<b>Sub-total</b>	<b>853,113,918</b>	<b>855,893,886</b>	<b>(2,779,968)</b>	<b>-0.32%</b>	<b>86,106,300</b>	<b>90,428,435</b>	<b>(4,322,135)</b>	<b>-4.78%</b>
<b>Government</b>								
Small, Non Demand	11,687,865	8,632,209	3,055,656	35.40%	1,450,749	1,067,633	383,115	35.88%
Small-Demand	81,020,137	81,473,598	(453,461)	-0.56%	7,839,793	7,818,586	21,207	0.27%
Large	58,039,722	68,308,815	(10,369,093)	-15.15%	4,966,439	5,941,392	(974,952)	-16.41%
Public St. Lites	9,467,658	9,478,579	(10,921)	-0.12%	947,241	945,729	1,512	0.16%
<b>Subtotal</b>	<b>160,215,382</b>	<b>167,983,199</b>	<b>(7,767,817)</b>	<b>-4.62%</b>	<b>16,204,215</b>	<b>15,773,310</b>	<b>430,905</b>	<b>2.73%</b>
<b>Total-Civilian</b>	<b>1,013,329,300</b>	<b>1,023,877,085</b>	<b>(10,547,785)</b>	<b>-1.03%</b>	<b>101,874,516</b>	<b>106,201,745</b>	<b>(4,327,229)</b>	<b>-4.11%</b>
USN	29,813,334	284,826,252	(255,012,918)	-89.51%	25,508,966	29,475,103	(3,966,137)	-13.45%
<b>Grand Total</b>	<b>1,304,142,634</b>	<b>1,308,703,337</b>	<b>(4,560,703)</b>	<b>-0.35%</b>	<b>126,829,481</b>	<b>135,676,848</b>	<b>(8,847,367)</b>	<b>-6.52%</b>
<b>Non-Oil Yield</b>								
Residential	0.076194	0.077699	(0.001506)	-1.94%	0.0074356	0.0080690	(0.0006334)	-8.03%
Small General-Non-Demand	0.137893	0.136734	0.001159	0.85%	0.136999	0.142952	(0.005953)	-4.19%
Small General-Demand	0.115648	0.112630	0.003018	2.68%	0.113795	0.088877	0.024918	28.01%
Large	0.101453	0.099101	0.002352	2.37%	0.098803	0.095677	0.003126	3.27%
Independent Power Producers	0.000096	#DIV/0!	#DIV/0!	#DIV/0!	0.004711	#DIV/0!	#DIV/0!	#DIV/0!
Private St. Lites	0.426273	0.393628	0.032645	6.77%	0.426076	0.408533	0.017543	4.29%
<b>Sub-total</b>	<b>0.096825</b>	<b>0.094304</b>	<b>0.002521</b>	<b>2.66%</b>	<b>0.093397</b>	<b>0.091588</b>	<b>0.001809</b>	<b>1.97%</b>
<b>Government</b>								
Small, Non Demand	0.148247	0.145662	0.002585	1.77%	0.146536	0.154829	(0.008292)	-5.36%
Small-Demand	0.125630	0.117845	0.007785	6.61%	0.133702	0.110323	0.023377	21.19%
Large	0.112612	0.110041	0.002571	2.34%	0.118546	0.116954	0.001592	1.36%
Public St. Lites	0.424103	0.404845	0.019258	4.52%	0.424488	0.430031	(0.005543)	-1.29%
<b>Sub-total</b>	<b>0.140056</b>	<b>0.132291</b>	<b>0.007765</b>	<b>5.87%</b>	<b>0.148093</b>	<b>0.135003</b>	<b>0.013090</b>	<b>9.70%</b>
<b>Total-Civilian</b>	<b>0.102650</b>	<b>0.100530</b>	<b>0.002120</b>	<b>2.10%</b>	<b>0.101605</b>	<b>0.097968</b>	<b>0.003637</b>	<b>3.71%</b>
USN	0.053002	0.064408	(0.011406)	-17.71%	0.018094	0.059119	(0.041024)	-69.39%
<b>Grand Total</b>	<b>0.091549</b>	<b>0.092673</b>	<b>(0.001124)</b>	<b>-1.21%</b>	<b>0.084807</b>	<b>0.089528</b>	<b>(0.004721)</b>	<b>-5.27%</b>
<b>Non-Oil Revenues</b>								
Residential	29,229,792	30,058,408	(828,616)	-2.76%	2,942,445	3,307,342	(364,897)	-11.03%
Small General-Non-Demand	8,621,264	6,588,465	2,032,799	30.85%	887,623	993,417	(105,793)	-10.65%
Small General-Demand	18,362,644	18,320,093	42,551	0.23%	1,783,132	1,456,521	326,611	22.42%
Large	25,072,576	25,533,667	(461,090)	-1.81%	2,398,682	2,496,130	(97,447)	-3.90%
Independent Power Producers	66,427	-	66,427	#DIV/0!	7,281	-	7,281	#DIV/0!
Private St. Lites	225,952	213,300	12,652	5.93%	22,888	21,497	1,401	6.52%
<b>Sub-total</b>	<b>81,578,655</b>	<b>80,713,932</b>	<b>864,723</b>	<b>1.07%</b>	<b>8,042,051</b>	<b>8,274,896</b>	<b>(232,845)</b>	<b>-2.81%</b>
<b>Government</b>								
Small, Non Demand	1,709,319	1,257,389	451,931	35.94%	212,587	165,300	47,287	28.61%
Small-Demand	10,178,599	9,601,295	577,304	6.01%	1,048,193	882,584	165,609	18.76%
Large	8,535,949	7,526,674	1,009,275	13.28%	588,758	694,060	(105,302)	-15.17%
Public St. Lites	4,015,264	3,837,360	177,904	4.64%	402,093	406,893	(4,800)	-1.19%
<b>Sub-total</b>	<b>22,439,132</b>	<b>22,222,718</b>	<b>216,414</b>	<b>0.97%</b>	<b>2,251,632</b>	<b>2,129,445</b>	<b>122,187</b>	<b>5.74%</b>
<b>Total-Civilian</b>	<b>104,017,787</b>	<b>102,936,649</b>	<b>1,081,137</b>	<b>1.05%</b>	<b>10,293,683</b>	<b>10,404,340</b>	<b>(110,657)</b>	<b>-1.06%</b>
USN	15,466,674	18,345,069	(2,878,394)	-15.69%	461,586	1,742,529	(1,280,943)	-73.51%
<b>Grand Total</b>	<b>119,484,461</b>	<b>121,281,718</b>	<b>(1,797,257)</b>	<b>-1.48%</b>	<b>10,755,268</b>	<b>12,146,869</b>	<b>(1,391,601)</b>	<b>-11.46%</b>
<b>% of Total Revenues</b>								
Oil Revenues								
Residential	73,381,872	70,982,892	2,398,980	3.38%	7,611,653	7,362,465	249,189	3.38%
Small General-Non-Demand	11,959,673	8,820,221	3,139,452	35.59%	1,246,226	1,258,656	(12,430)	-0.99%
Small General-Demand	30,339,031	29,868,556	470,475	1.58%	3,013,137	2,948,063	65,074	2.21%
Large	47,079,303	47,354,480	(275,177)	-0.58%	4,850,214	4,679,752	170,462	3.63%
Independent Power Producers	94,042	-	94,042	#DIV/0!	9,955	-	9,955	#DIV/0!
Private St. Lites	102,844	99,773	3,071	3.08%	10,284	9,557	727	7.60%
<b>Sub-total</b>	<b>162,956,764</b>	<b>157,123,921</b>	<b>5,832,843</b>	<b>3.71%</b>	<b>16,541,471</b>	<b>16,258,493</b>	<b>282,978</b>	<b>1.74%</b>
<b>Government</b>								
Small, Non Demand	2,235,699	1,582,396	653,303	41.29%	279,046	192,153	86,894	45.22%
Small-Demand	15,496,650	14,958,768	537,882	3.60%	1,507,957	1,407,189	100,768	7.16%
Large	10,911,485	12,543,929	(1,632,443)	-13.01%	939,522	1,052,743	(113,221)	-10.75%
Public St. Lites	1,811,083	1,745,321	65,762	3.77%	182,199	170,212	11,987	7.04%
<b>Sub-total</b>	<b>30,454,918</b>	<b>30,830,414</b>	<b>(375,496)</b>	<b>-1.22%</b>	<b>2,908,725</b>	<b>2,822,297</b>	<b>86,427</b>	<b>3.06%</b>
<b>Total-Civilian</b>	<b>193,411,682</b>	<b>187,954,335</b>	<b>5,457,347</b>	<b>2.90%</b>	<b>19,450,196</b>	<b>19,080,791</b>	<b>369,405</b>	<b>1.94%</b>
USN	53,570,019	52,847,939	722,079	1.37%	5,868,789	5,835,540	33,250	0.57%
<b>Grand Total</b>	<b>246,981,701</b>	<b>240,802,274</b>	<b>6,179,426</b>	<b>2.57%</b>	<b>25,318,985</b>	<b>24,916,330</b>	<b>402,655</b>	<b>1.62%</b>
<b>% of Total Revenues</b>								
Grand Total								
Residential	102,611,664	101,041,300	1,570,365	1.55%	10,554,098	10,669,806	(115,708)	-1.08%
Small General-Non-Demand	20,580,937	15,408,686	5,172,252	33.57%	2,133,850	2,252,073	(118,223)	-5.25%
Small General-Demand	48,701,674	48,186,649	515,025	1.07%	4,798,269	4,404,584	393,686	8.93%
Large	72,151,679	72,888,146	(736,467)	-1.01%	7,048,897	7,175,882	(126,985)	-1.77%
Independent Power Producers	160,469	-	160,469	#DIV/0!	17,236	-	17,236	#DIV/0!
Private St. Lites	328,796	313,072	15,723	5.02%	33,172	31,044	2,127	6.85%
<b>Sub-total</b>	<b>244,535,419</b>	<b>237,837,853</b>	<b>6,697,566</b>	<b>2.82%</b>	<b>24,593,522</b>	<b>24,533,389</b>	<b>60,133</b>	<b>0.20%</b>
<b>Government</b>								
Small, Non Demand	3,945,018	2,839,795	1,105,223	38.92%	491,634	357,453	134,181	37.54%
Small-Demand	25,675,249	24,560,062	1,115,186	4.54%	2,556,150	2,269,773	286,377	12.62%
Large	17,447,435	20,070,603	(2,623,168)	-13.07%	1,528,281	1,747,611	(219,330)	-12.55%
Public St. Lites	5,826,348	5,582,681	243,667	4.36%	584,291	578,905	5,386	0.93%
<b>Sub-total</b>	<b>52,894,049</b>	<b>53,053,131</b>	<b>(159,082)</b>	<b>-0.30%</b>	<b>5,160,356</b>	<b>4,951,742</b>	<b>208,614</b>	<b>4.21%</b>
<b>Total-Civilian</b>	<b>297,429,469</b>	<b>290,890,984</b>	<b>6,538,484</b>	<b>2.25%</b>	<b>29,743,878</b>	<b>29,485,131</b>	<b>258,747</b>	<b>0.88%</b>
USN	69,036,693	71,193,008	(2,156,315)	-3.03%	6,330,375	7,578,069	(1,247,694)	-16.46%
<b>Grand Total</b>	<b>366,466,162</b>	<b>362,083,992</b>	<b>4,382,169</b>	<b>1.21%</b>	<b>36,074,253</b>	<b>37,063,200</b>	<b>(988,947)</b>	<b>-2.67%</b>

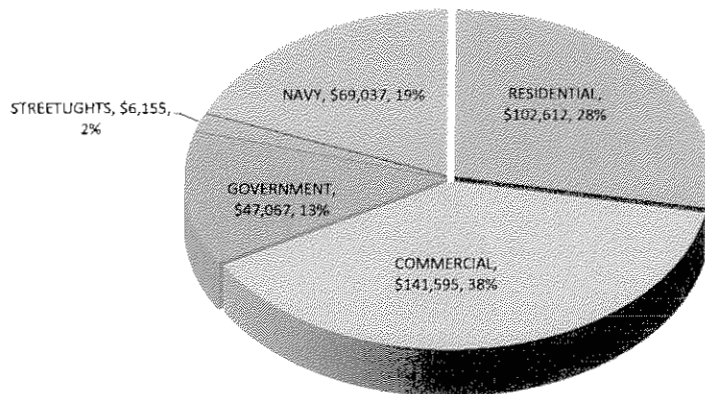
**SALES**

	RESIDENTIAL	COMMERCIAL	GOVERNMENT	STREETLIGHTS	NAVY	TOTAL
ACTUAL 2012	\$ 101,041	\$ 136,484	\$ 47,471	\$ 5,896	\$ 71,193	\$ 362,085
ACTUAL 2013	\$ 102,612	\$ 141,595	\$ 47,067	\$ 6,155	\$ 69,037	\$ 366,466
BUDGET 2013	\$ 116,586	\$ 151,087	\$ 51,574	\$ 5,622	\$ 65,077	\$ 389,946
PERCENTAGE	28%	39%	13%	2%	19%	100%

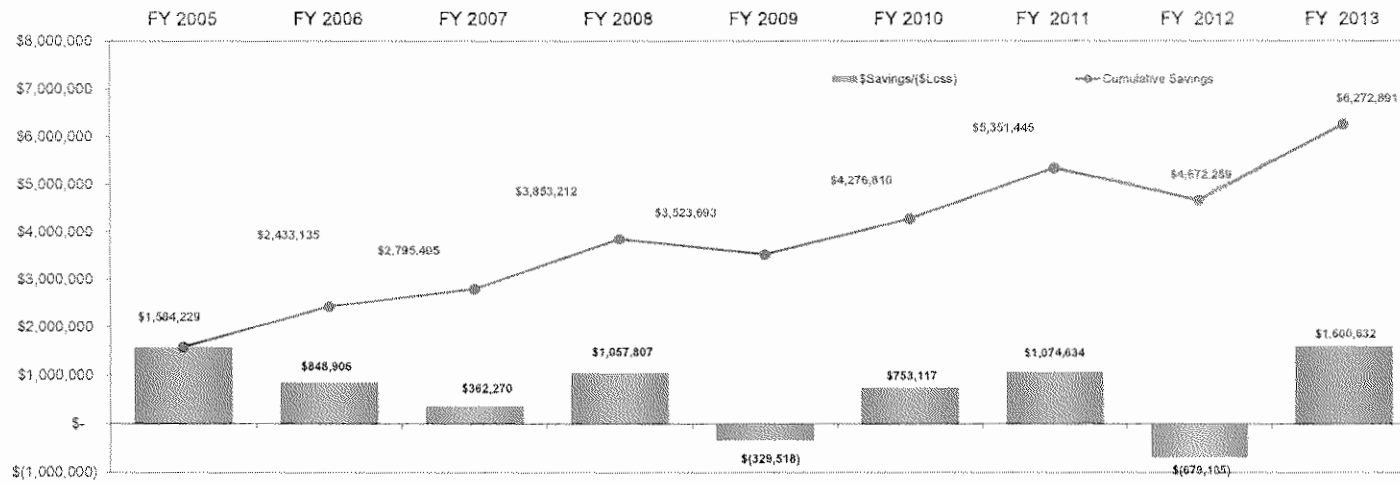
Comparative revenue  
As of July 31, 2013  
"in Thousands"



YTD sales by rate schedule - July 31, 2013



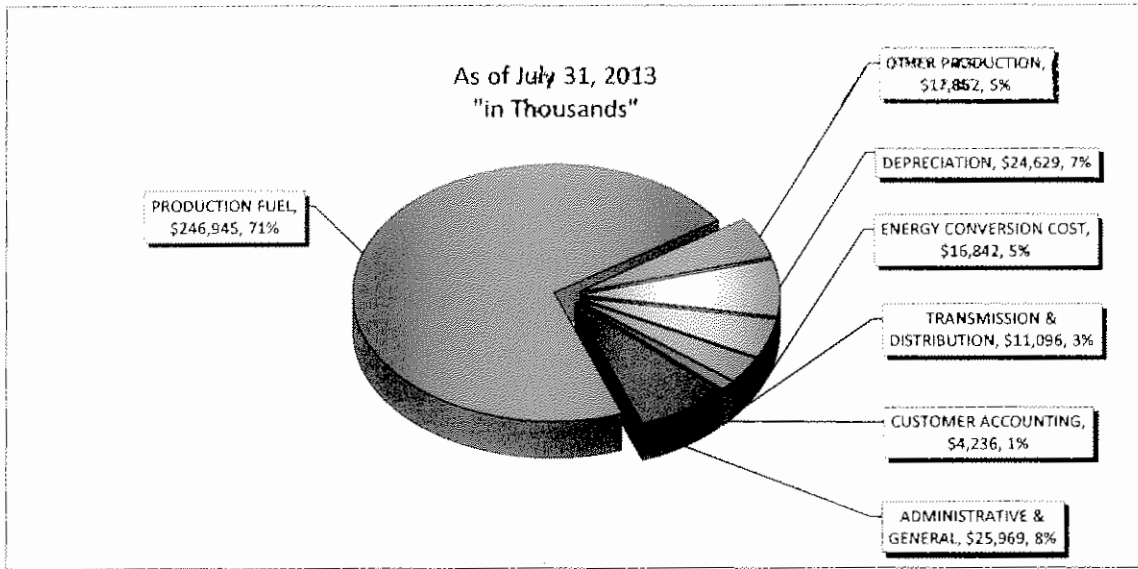
## Fuel Cost Savings from Line Loss Reductions



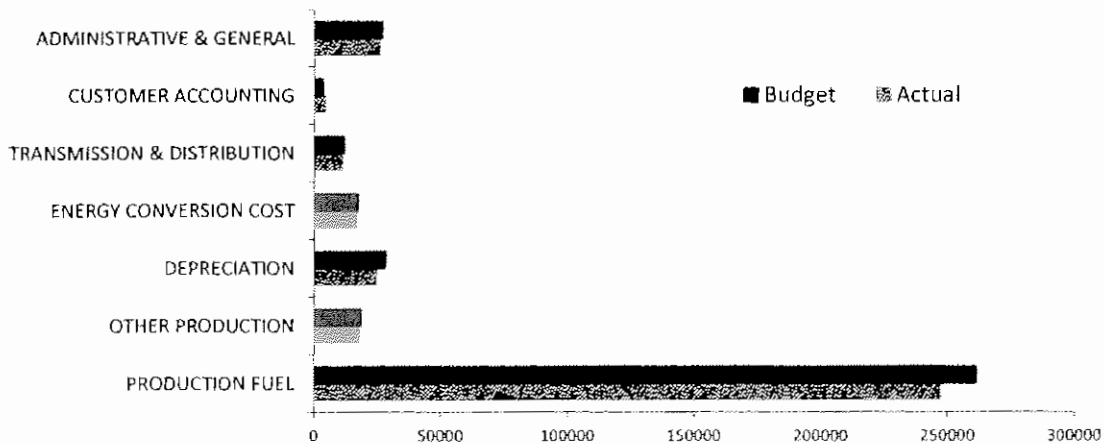
Notes:  
 1) Savings calculated by comparing KWH losses from current and previous years, multiplied by cost/kwh for fiscal year.

## Operating Expenses by Function

	Budget	Actual
PRODUCTION FUEL	\$ 261,158	\$ 246,945
OTHER PRODUCTION	\$ 18,470	\$ 17,862
DEPRECIATION	\$ 28,134	\$ 24,629
ENERGY CONVERSION COST	\$ 17,302	\$ 16,842
TRANSMISSION & DISTRIBUTION	\$ 11,792	\$ 11,096
CUSTOMER ACCOUNTING	\$ 3,315	\$ 4,236
ADMINISTRATIVE & GENERAL	\$ 26,717	\$ 25,969
<b>TOTAL</b>	<b>\$ 366,888</b>	<b>\$ 347,579</b>

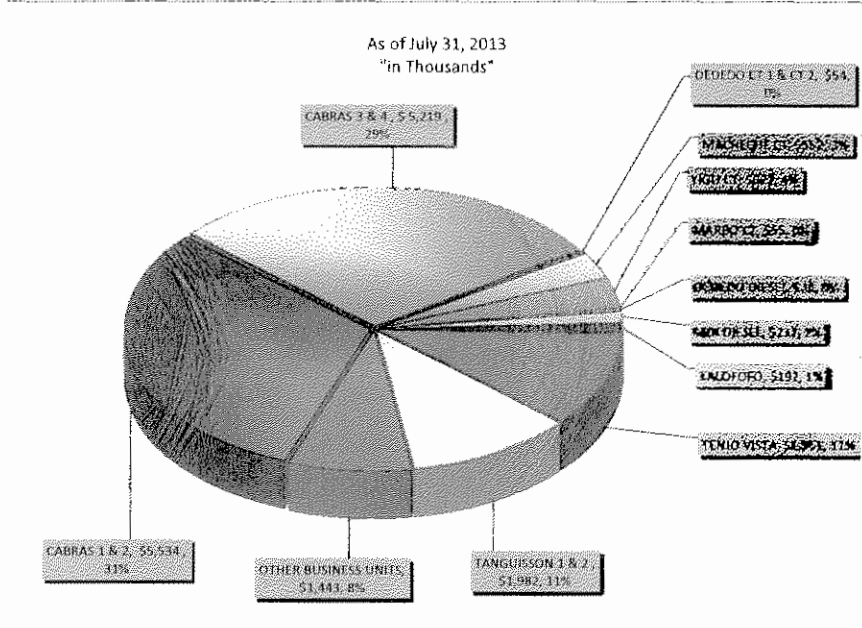


Budget versus Actual  
As of July 31, 2013  
"in Thousands"



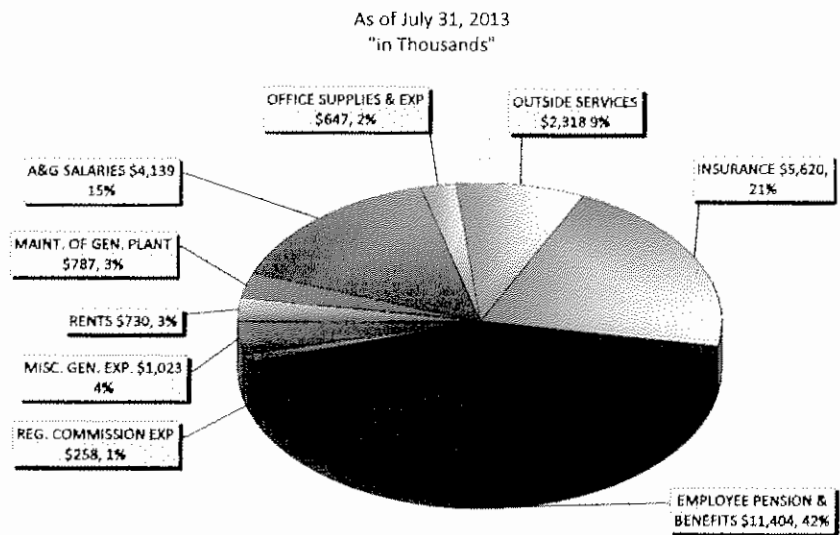
### Other Production Expenses by Plant

Description	Amount	Percent to Total
CABRAS 1 & 2	\$ 5,534	31%
CABRAS 3 & 4	5,219	29%
DEDEDO CT 1 & CT 2	54	0%
MACHECHE CT	552	3%
YIGO CT	622	3%
MARBO CT	55	0%
DEDEDO DIESEL	11	0%
MDI DIESEL	237	1%
TALOFOFO	192	1%
TENIO VISTA	1,961	11%
TANGUISSON 1 & 2	1,982	11%
OTHER BUSINESS UNITS	1,443	8%
<b>TOTAL</b>	<b>\$ 17,862</b>	<b>100%</b>



### Administrative and General Expenses

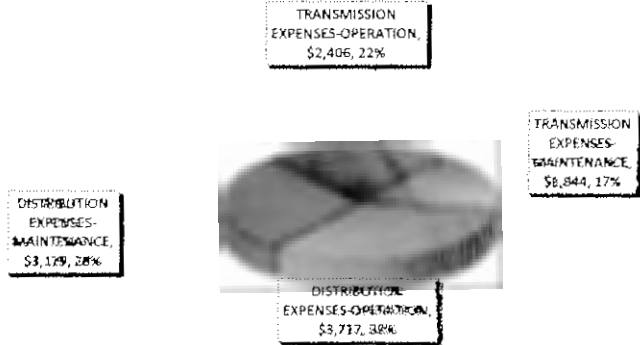
Description	Amount	Percent to Total
A&G SALARIES	\$ 4,139	15%
OFFICE SUPPLIES & EXP	647	2%
OUTSIDE SERVICES	2,318	9%
INSURANCE	5,620	21%
EMPLOYEE PENSION & BENEFITS	11,404	42%
REG. COMMISSION EXP.	258	1%
MISC. GEN. EXP.	1,023	4%
RENTS	730	3%
MAINT. OF GEN. PLANT	787	3%
<b>TOTAL</b>	<b>\$ 26,926</b>	<b>100%</b>



**Transmission and Distribution Expenses**

Description	Amount	Percent to Total
TRANSMISSION EXPENSES-OPERATION	\$ 2,406	22%
TRANSMISSION EXPENSES-MAINTENANCE	1,844	17%
DISTRIBUTION EXPENSES-OPERATION	3,717	33%
DISTRIBUTION EXPENSES-MAINTENANCE	3,129	28%
<b>TOTAL</b>	<b>\$ 11,096</b>	<b>100%</b>

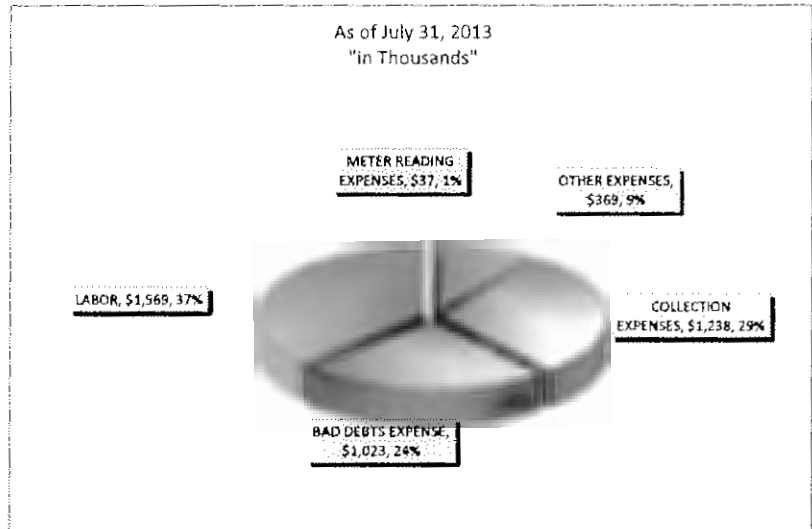
As of July 31, 2013  
"in Thousands"



**Customer Accounting Expenses**

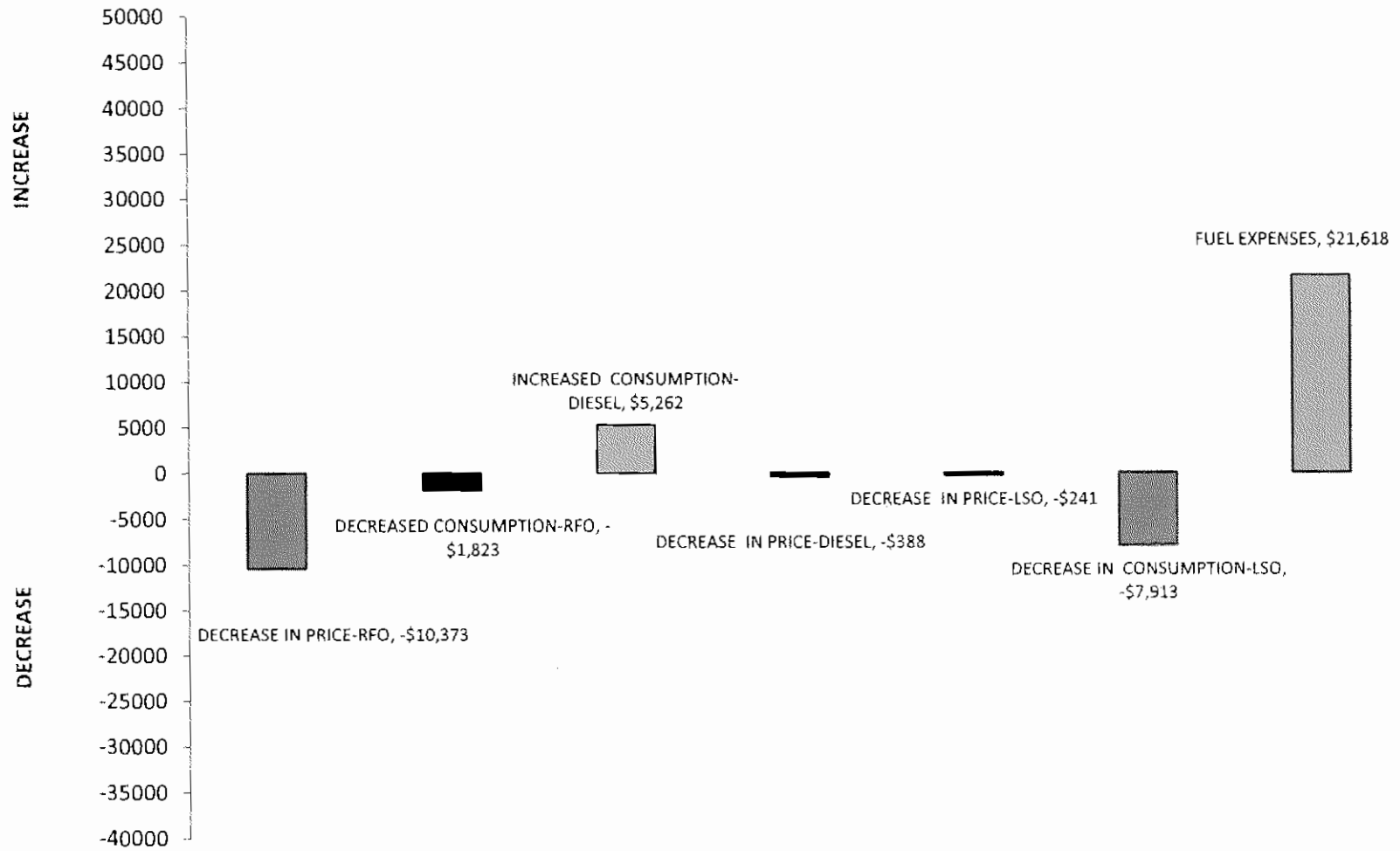
Description	Amount	Percent to Total
METER READING EXPENSES	\$ 296	7%
OTHER EXPENSES	\$ 1,679	40%
COLLECTION EXPENSES	\$ 1,238	29%
BAD DEBTS EXPENSE	\$ 1,023	24%
LABOR	\$ -	0%
<b>TOTAL</b>	<b>\$ 4,236</b>	<b>100%</b>

As of July 31, 2013  
"in Thousands"

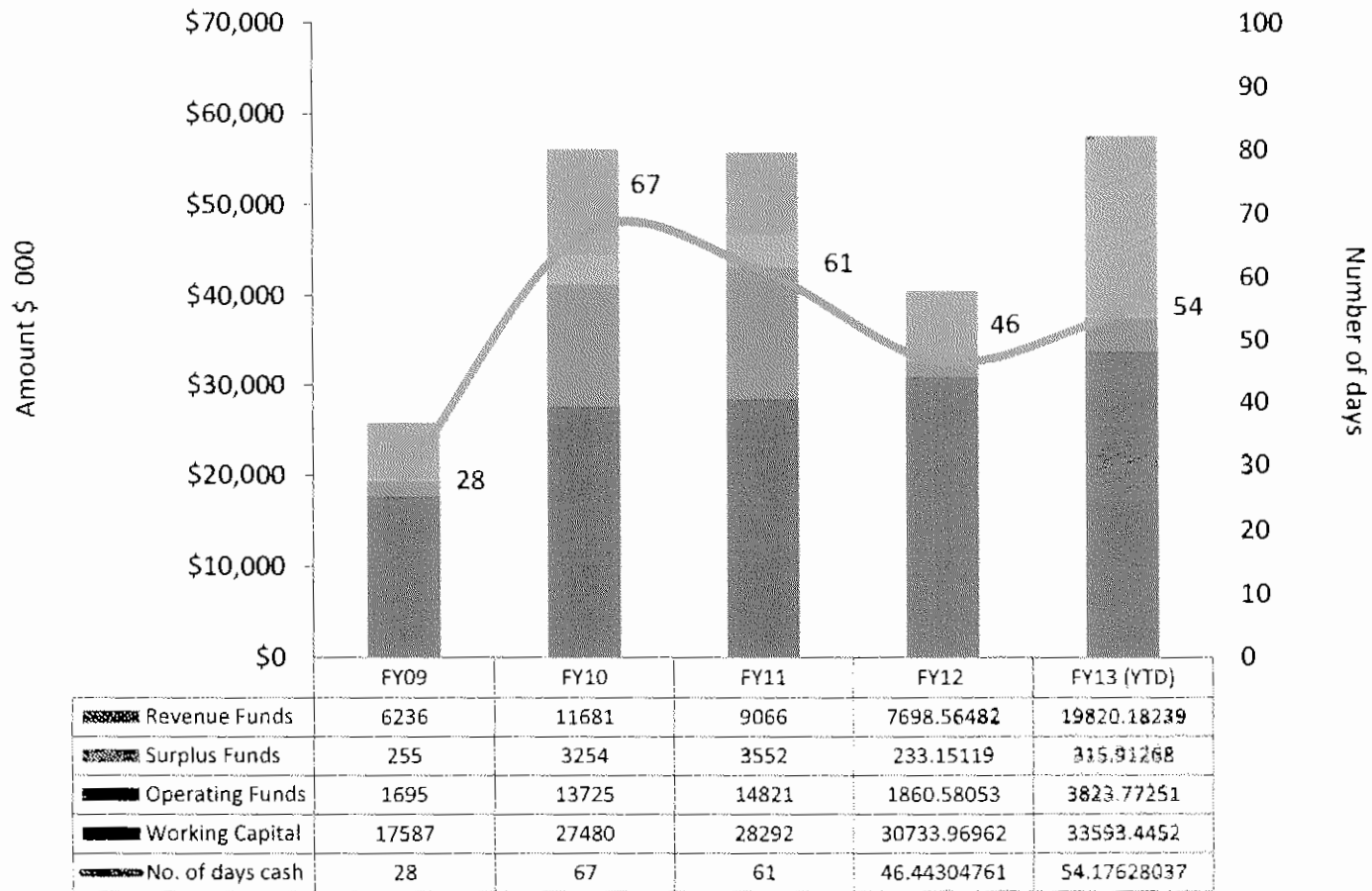




**Fuel Cost Variance Analysis-As of July 31, 2013**  
**Compared to prior year**  
**"In Thousands"**



# Unrestricted Cash July 31, 2013



## Cash Summary

Date	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Payments</u>
Oct-12	48471	45738	38696
Nov-12	55513	38627	44150
Dec-12	49990	43540	42054
Jan-13	51476	43709	58149
Feb-13	37036	38073	28569
Mar-13	46540	41832	46562
Apr-13	41810	46282	48306
May-13	39786	41862	47823
Jun-13	33825	42931	45911
Jul-13	30845	46509	19800
Aug-13	57554		

